

**2012 Municipal Budget**  
of the            Borough            of            Allendale  
County of            Bergen            for the fiscal year 2012

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2012	2011
1. Surplus	690,000.00	785,000.00
2. Total Miscellaneous Revenues	2,623,359.23	2,270,903.70
3. Receipts from Delinquent Taxes	200,000.00	200,000.90
4. a) Local Tax for Municipal Purposes	8,488,755.49	8,455,761.00
b) Addition to Local District School Tax		
c) Minimum Library Tax	573,781.00	580,428.00
Tot Amt to be Rsd by Taxes for Sup of Mun. Bud	9,062,536.49	9,036,189.00
<b>Total General Revenues</b>	<b>12,575,895.72</b>	<b>12,292,093.60</b>

Summary of Appropriations	2012 Budget	Final 2011 Budget
1. Operating Expenses: Salaries & Wages	3,716,557.50	3,722,351.00
Other Expenses	5,954,690.23	6,005,770.15
2. Deferred Charges & Other Appropriations	1,177,911.49	941,007.45
3. Capital Improvements	121,000.00	38,600.00
4. Debt Service (Include for School Purposes)	1,155,736.50	1,134,365.00
5. Reserve for Uncollected Taxes	450,000.00	450,000.00
<b>Total General Appropriations</b>	<b>12,575,895.72</b>	<b>12,292,093.60</b>
Total Number of Employees	87	87

2012 Dedicated Water Utility Budget		
Summary of Revenues	Anticipated	
	2012	2011
1. Surplus	100,000.00	115,682.00
2. Miscellaneous Revenues	1,693,207.00	1,712,260.00
3. Deficit (General Budget)		
<b>Total Revenues</b>	<b>1,793,207.00</b>	<b>1,827,942.00</b>
Summary of Appropriations	2012 Budget	Final 2011 Budget
1. Operating Expenses: Salaries & Wages	341,490.00	377,871.00
Other Expenses	895,500.00	913,740.00
2. Capital Improvements	118,000.00	107,000.00
3. Debt Service	340,859.00	368,381.00
4. Deferred Charges & Other Appropriations	97,358.00	60,950.00
5. Surplus (General Budget)		
<b>Total Appropriations</b>	<b>1,793,207.00</b>	<b>1,827,942.00</b>
Total Number of Employees	6	6

Balance of Outstanding Debt		
	General	Water Utility
Interest Budgeted	370,736.50	103,977.00
Principal Budgeted	785,000.00	235,000.00
Outstanding Balance	13,807,314.44	4,235,358.00

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Allendale, County of Bergen on April 12, 2012.

2011

# ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the BOROUGH of ALLENDALE, County of BERGEN  
Prepared as of December 31, 2011

	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	\$ <u>11,466,490.74</u> (50011-00)		
(b) Less Applicable Deductions		\$ <u>11,466,490.74</u> (50012-00)	
(c) Net Debt for School Purposes			\$ <u>0.00</u> (50013-00)
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$ <u>4,235,358.00</u> (50014-00)		
(b) Less Applicable Deductions		\$ <u>4,235,358.00</u> (50015-00)	
(c) Net Debt for Self-Liquidating Purposes			\$ <u>0.00</u> (50016-00)
3. (a) Total Other Bonds, Notes and Loans	\$ <u>13,807,314.44</u> (50017-00)		
(b) Less Applicable Deductions		\$ <u>56,062.28</u> (50018-00)	
(c) Net Debt for Other Purposes			\$ <u>13,751,252.16</u> (50019-00)
Total Gross Debt-	\$ <u>29,509,163.18</u> (50020-00)		
Total Deductions		\$ <u>15,757,911.02</u> (50021-00)	
<b>4. TOTAL NET DEBT DECEMBER 31, 2011</b>			\$ <u>13,751,252.16</u> (50022-00)

### EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years.)

(1) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	<u>1,815,809,338.00</u>
(2) 2010 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	<u>1,738,341,030.00</u>
(3) 2011 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	<u>1,718,398,979.00</u>
<b>5. EQUALIZED VALUATIONS BASIS - Average of (1), (2), and (3).</b>	<u>1,757,516,449.00</u>

### 6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

SEVENTY EIGHT HUNDREDTHS per cent 0.78%  
(50039-00)

### AFFIDAVIT

STATE OF NEW JERSEY}

County of }ss.

M. Alissa Mayer, being duly sworn, deposes and says:

Deponent is the chief financial officer of the BOROUGH of ALLENDALE County of BERGEN here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2011 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertain-