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State of New Jersey

Department of Community Affairs

Annual Debt Statement

0201 **0201 Allendale Borough - County of Bergen**

Date Prepared: 11-Jan-2013

Budget Year Ending: 31-Dec-2012 (Month-DD) 2012 (year)

| | |
|---------------------------------------|------------------------------------|
| Name: <u>M. Alissa Mayer</u> | Phone: <u>201-818-4409</u> |
| Title: <u>Chief Financial Officer</u> | Fax: _____ |
| Address: <u>500 West Crescent Ave</u> | Email: <u>amayer@allendale.org</u> |
| <u>Allendale, NJ 07401</u> | CFO Cert #: <u>N-0755</u> |

1 **M. Alissa Mayer, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0201 Allendale Borough - County of Bergen here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true.
 (The Email function will not work until you acknowledge the above)

| | Gross Debt | Deduction | Net Debt |
|-----------------------------------------------------------|------------------|------------------|------------------|
| Total Bonds and Notes for Local School Purposes | \$ 7,140,000.00 | \$ 7,140,000.00 | \$ - |
| Total Bonds and Notes for Regional School Purposes | \$ 3,757,493.72 | \$ 3,757,493.72 | \$ - |
| Total Bonds and Notes for the Water Utility | \$ 4,043,358.00 | \$ 4,043,358.00 | \$ - |
| | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - |
| Municipal/County General Obligations | \$ 13,987,314.44 | \$ 71,062.28 | \$ 13,916,252.16 |
| 2 <u>Total</u> | \$ 28,928,166.16 | \$ 15,011,914.00 | \$ 13,916,252.16 |

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year

| | | |
|-------------|-----------------------------------------------------------------------------------------|---------------------|
| | Equalized Valuation Real Property with Improvements plus assessed valuation of Class II | |
| <u>2010</u> | RR Property | \$ 1,738,341,030.00 |
| | Equalized Valuation Real Property with Improvements plus assessed valuation of Class II | |
| <u>2011</u> | RR Property | \$ 1,718,398,979.00 |
| | Equalized Valuation Real Property with Improvements plus assessed valuation of Class II | |
| <u>2012</u> | RR Property | \$ 1,664,355,493.00 |
| 4 | Equalized Valuation Basis - Average of (1), (2) and (3)..... | \$ 1,707,031,834.00 |
| 5 | Net Debt expressed as a percentage of such equalized valuation basis is: % | 0.815% |