

Borough of Allendale

May 14, 2015

Resolution 15-173

Release of Performance Guarantee

Whereas, the Borough Engineer has issued a letter dated April 16, 2015 which has also been reviewed by the Chief Financial Officer regarding the project known as Refined Homes, 75 West Crescent Avenue, Block 401, Lot 7;

Whereas, the project has been reviewed for a release of performance guarantees and legal and engineering escrow amounts;

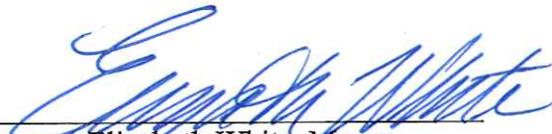
Whereas, the Governing Body has reviewed the letter, a copy of which is attached hereto and incorporated herein;

Now, Therefore, Be It Resolved by the Governing Body that the amount of \$8,184 plus interest of the cash performance guarantee for plot plan and soil movement be returned to the developer at this time.

Be It Further Resolved that the legal and engineering escrow amounts be retained at this time and not be returned to the developer.

	Motion	Second	Yea	Nay	Absent	Abstain
Bernstein			✓			
Homan			✓			
McSwiggan	✓		✓			
Sasso		✓	✓			
Strauch			✓			
Wilczynski			✓			
White						

I hereby certify the above to be a true copy of a Resolution adopted by the Governing Body of the Borough of Allendale on May 14, 2015


Elizabeth White, Mayor


Deborah L. Fehre, RMC
Interim Municipal Clerk