

**Approval of Tax Appeal
Robert & Michele Kossar v. Allendale**

WHEREAS, the tax payers, Robert & Michele Kossar, appealed the assessment levied on the subject property for the years 2013, 2014 and 2015; and

WHEREAS, the subject property is located on Block 1101, Lot 4 (101 Donnybrook Drive); and

WHEREAS, the Plaintiffs were represented by counsel; and

WHEREAS, the Borough's expert residential appraiser inspected the property and issued a preliminary report; and

WHEREAS, the assessor and counsel for both parties met at an out of court conference to review comparable sales data and negotiate a proposed settlement in this matter; and

WHEREAS, the appraiser and the assessor have agreed to compromise the appeal on the following terms: for the tax years 2013 and 2014 the assessed value will be reduced from \$1,738,400 to \$1,500,000 and for the tax year 2015 the assessed value will be reduced from \$1,857,900 to \$1,750,000; and

WHEREAS, the Plaintiffs have agreed to take a credit for a portion of the refund that would be due for the tax year 2015 and there are sufficient funds available in the reserve for tax appeals account to satisfy the tax refund for the tax years 2013 and 2014; and

WHEREAS, the assessor is of the opinion that the valuation of the subject properties are consistent with true value of the properties.

NOW THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Allendale, County of Bergen, State of New Jersey that:

The proposed settlement for the tax appeal encaptioned Robert and Michele Kossar v. Borough of Allendale as hereinbefore set forth is approved and the Borough Tax Attorney or a member of his firm is authorized to execute all documents necessary to effectuate its terms.

	Motion	Second	Yea	Nay	Absent	Abstain
Bernstein					✓	
Homan			✓			
McSwiggan			✓			
Sasso			✓			
Strauch		✓	✓			
Wilczynski	✓		✓			
White						

I hereby certify the above to
be a true copy of a Resolution
adopted by the Governing Body
of the Borough of Allendale on
September 23, 2015



Mayor Elizabeth White



Anne Dodd, RMC
Municipal Clerk