

BOROUGH OF ALLENDALE
Ordinance 14-04

**CALENDAR YEAR 2014 ORDINANCE TO EXCEED THE MUNICIPAL BUDGET
APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14)**

Whereas, the Local Government Cap Law, N.J.S. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to .5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

Whereas, N.J.S.A. 40A:4-45.15.a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

Whereas, the Borough Council of the Borough of Allendale in the County of Bergen finds it advisable and necessary to increase its CY 2014 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

Whereas, the Borough Council hereby determines that a 3.0% increase in the budget for said year, amounting to \$239,856.15 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

Whereas, the Borough Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

Now, Therefore, Be It Ordained, by the Borough Council of the Borough of Allendale, in the County of Bergen, State of New Jersey, that a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2014 budget year, the final appropriations of the Borough of Allendale shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.50%, amounting to \$279,832.18, and that the CY 2014 municipal budget for the Borough of Allendale be approved and adopted in accordance with this ordinance; and,

Be It Further Ordained, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

Be It Further Ordained, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

Be It Further Ordained, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

	Motion	Second	Yea	Nay	Absent	Abstain
Bernstein						
McSwiggan						
Sasso						
Strauch						
White						
Wilczynski						
Barra						

Vince Barra
Mayor

I hereby certify the above to
be a true copy of an Ordinance
adopted by the Governing Body
of the Borough of Allendale after
second reading and public hearing
on _____, 2014.

Andrew Casais, RMC
Municipal Clerk