

**BOROUGH OF ALLENDALE
COUNTY OF BERGEN
BERGEN COUNTY, NJ**

ORDINANCE 16-20

BOND ORDINANCE TO AMEND SECTIONS 4.B AND 4.C OF THE BOND ORDINANCE (ORD. NO. 15-05) ENTITLED: "BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY IN, BY AND FOR THE WATER UTILITY OF THE BOROUGH OF ALLENDALE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$479,000 TO PAY THE COST THEREOF, TO FULLY OR PARTIALLY FUND APPROPRIATIONS FROM THE RESERVE FOR WATER CAPITAL INFRASTRUCTURE, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS," ADOPTED ON MARCH 12, 2015.

BE IT ORDAINED by the Borough Council of the Borough of Allendale, in the County of Bergen, State of New Jersey, as follows:

Section 1. Section 4.B of Ordinance No. 15-05 entitled:

"BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY IN, BY AND FOR THE WATER UTILITY OF THE BOROUGH OF ALLENDALE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$479,000 TO PAY THE COST THEREOF, TO FULLY OR PARTIALLY FUND APPROPRIATIONS FROM THE RESERVE FOR WATER CAPITAL INFRASTRUCTURE, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS"

adopted by the Borough Council of the Borough of Allendale, in the County of Bergen, New Jersey (the "Borough") on March 12, 2015 (the "Prior Ordinance") is hereby amended to add the replacement of water mains, connections and service lines at various locations to the purposes authorized, and shall hereafter read as follows:

"[Section 4.]B. Undertaking of the following improvements: (i) replacement of hydrants and valves at various locations, (ii) engineering studies and investigation of the bulk water transmission main located in Crestwood Park, (iii) relining

of the water main on Paul Avenue and (iv) replacement of water mains, connections and service lines at various locations.

Appropriation and Estimated Cost	\$105,000
Reserve for Water Capital Infrastructure	
Appropriated	\$ 49,000
Bonds and Notes Authorized	\$ 56,000
Period of Usefulness	15 years."

Section 2. Section 4.C of the Prior Ordinance is hereby amended to add the replacement of water mains, connections and service lines at various locations to the purposes authorized, and shall hereafter read as follows:

"[Section 4.]C. Undertaking of the following improvements: (i) rehabilitation of the Ramsey Water Tank and the Fairhaven Water Tank (including new pumps), (ii) upgrading of the New Street Water Treatment Plant, (iii) upgrading of various wells and (iv) replacement of water mains, connections and service lines at various locations.

Appropriation and Estimated Cost	\$324,000
Bonds and Notes Authorized	\$324,000
Period of Usefulness	40 years."

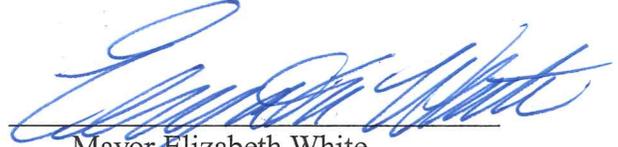
Section 3. The capital budget is hereby amended to conform with the provisions of this amendatory bond ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 4. This ordinance shall take effect twenty days after the first publication thereof after final passage.

	Motion	Second	Yea	Nay	Absent	Abstain
Bernstein			✓			
Homan			✓			
McSwiggan	✓		✓			
Sasso			✓			
Strauch					✓	
Wilczynski		✓	✓			
White						

I hereby certify the above to be a true copy of an Ordinance adopted by the Governing Body of the Borough of Allendale on July 14, 2016


 Anne Dodd, RMC
 Municipal Clerk


 Mayor Elizabeth White