



BOROUGH OF ALLENDALE

500 West Crescent Avenue, Allendale, NJ 07401-1792

Elizabeth M. White
Mayor

(201) 818-4400
FAX: (201) 825-1913

FOR IMMEDIATE RELEASE

Contact: Mayor Liz White
Office: 201-818-4400
Website: www.Allendalenj.gov

Borough of Allendale to Acquire Black Millwork Property

Allendale, NJ – The Borough of Allendale announced that it has signed a letter of intent to purchase the Black Millwork property on West Crescent Avenue. Located at 220 and 230 West Crescent Avenue, the site features 9.7 acres near the town center.

“It’s a real win for the town,” said Mayor Liz White. “This property will be a key to helping us meet our affordable housing obligations in a way that’s beneficial to all of our residents. It can also provide for open space for recreation, plus other municipal purposes. It’s a terrific asset.”

The letter of intent between the Borough of Allendale and West Crescent Realty, LLC was approved at a council meeting held on Nov. 1. According to Mayor White, acquisition of the property would help the town continue its long standing practice of proactively addressing its COAH/Mt. Laurel affordable housing obligations, while seeking to avoid high density development that would strain the resources of the town.

Mayor White noted that this is not the first time Allendale’s Mayor and Council have taken an active role in determining the use of key Allendale land parcels, including Crestwood Lake, the Celery Farm and more recently, Orchard Commons and Crescent Commons.

The Mayor said that prudent debt management and consultations with its auditor helped to put the town in a position to move forward confidently with the purchase with a minimal impact on the budget. Formal financing of the purchase and development of the property will be addressed by the Mayor and Council in consultation with its standing financial advisory committee, comprised of local financial professionals. A citizen’s committee will also be formed to help visualize, plan and implement the development of the property for town-wide benefit.