

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

POPULATION LAST CENSUS 6,505
 NET VALUATION TAXABLE 2012 1,538,806,623
 MUNICODE 0201

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2013
 MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of ALLENDALE , County of BERGEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

Date	Examined By:	Remarks
	Preliminary Check	
	Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

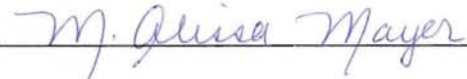
Name 
 Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, M. Alissa Mayer, am the Chief Financial Officer, License # 00755, of the BOROUGH of ALLENDALE , County of BERGEN and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature 
 Title CHIEF FINANCIAL OFFICER
 Address 500 WEST CRESCENT AVE, ALLENDALE, NJ 07401-1792
 Phone Number (201) 818-4409

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of ALLENDALE as of December 31, 2012 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA

(Firm Name)

401 WANAQUE AVENUE

(address)

POMPTON LAKES, N.J. 07442

(address)

Certified by me

This 19th day of Jan, 2013

973-835-7900

(Phone Number)

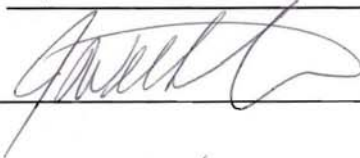
973-835-6631

(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: John Wittekind

Signature: 

Certificate #: 007704

Date: 1/28/13

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ec
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF ALLENDALE

Chief Financial Officer: M. Alissa Mayer

Signature: M. Alissa Mayer

Certificate #: 10755

Date: 1/28/13

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22 - 6001632

Fed I.D. #

BOROUGH OF ALLENDALE

Municipality

BERGEN

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2012

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>87,161.91</u>	\$ <u>28,911.67</u>

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

M. Alissa Mayer
Signature of Chief Financial Officer

1/28/13
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,534,384,900.


SIGNATURE OF TAX ASSESSOR

BOROUGH OF ALLENDALE
MUNICIPALITY

BERGEN
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	4,084,959.94	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	276,738.83	
TAX TITLE LIENS	63,680.58	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	4,900.00	
INTERFUND - ANIMAL CONTROL TRUST FUND	2,160.23	
INTERFUND - OTHER TRUST FUND	760.00	
INTERFUND - GENERAL CAPITAL FUND	92.08	
REVENUE ACCOUNTS RECEIVABLE	127,296.42	
Total Receivables With Full Reserves	475,628.14	
DEFERRED CHARGES		
SPECIAL EMERGENCY AUTHORIZATIONS	105,000.00	
Total Deferred Charges	105,000.00	
APPROPRIATION RESERVES		1,157,153.17
ENCUMBRANCES PAYABLE		107,785.41
ACCOUNTS PAYABLE		21,218.62
CONTRACTS PAYABLE		17,600.00
PREPAID TAXES		212,319.48
TAX OVERPAYMENTS		98,652.28
DUE TO STATE OF NEW JERSEY:		
SENIOR CITIZENS AND VETERANS		3,124.51
SALES TAX		159.35
MARRIAGE SURCHARGE		
BUILDING SURCHARGE		1,993.00
INTERFUND - FEDERAL AND STATE GRANT FUND		49,510.47
RESERVE FOR:		
TAX APPEALS		122,023.73
REVALUATION		13,530.00
		1,805,070.02 "C"
RESERVE FOR RECEIVABLES		475,628.14
FUND BALANCE		2,384,889.92
	4,665,588.08	4,665,588.08

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Accounts	Debit	Credit
<u>ANIMAL CONTROL TRUST FUND</u>		
CASH	7,312.83	
INTERFUND - CURRENT FUND		2,160.23
DUE TO STATE OF NEW JERSEY		3.00
PREPAID LICENSES		389.60
RESERVE FOR EXPENDITURES		4,760.00
	7,312.83	7,312.83
<u>OTHER TRUST FUND</u>		
CASH	782,926.33	
INTERFUND - FEDERAL AND STATE GRANT FUND	6,957.85	
INTERFUND - GENERAL CAPITAL		13,039.20
INTERFUND - CURRENT FUND		760.00
ESCROW DEPOSITS		250,986.59
RESERVE FOR: POAA		2,624.10
TAX SALE PREMIUMS		138,500.00
RECYCLING		81,919.72
HOUSING TRUST		125,581.90
MUNICIPAL ALLIANCE DONATIONS		4,476.01
911 MEMORIAL DONATIONS		31,442.21
POLICE BEQUESTS		2,335.80
POLICE DONATIONS		3,562.65
FLEX SPENDING		287.61
ORCHARD COMMONS DONATIONS		5,718.34
RENTAL DEPOSITS		5,116.68
BEAUTIFICATION		30,426.02
UNEMPLOYMENT		17,035.38
CERT DONATIONS		76.00
OPEN SPACE TRUST		64,790.63
TOWER		11,205.34
	789,884.18	789,884.18

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Accounts	Debit	Credit
<u>ASSESSMENT TRUST FUND</u>		
CASH	13,600.00	
ASSESSMENTS RECEIVABLE	13,600.00	
INTERFUND - GENERAL CAPITAL		20,700.00
RESERVE FOR ASSESSMENTS & LIENS		6,500.00
	27,200.00	27,200.00
<u>PAYROLL TRUST FUND</u>		
CASH	31,417.44	
PAYROLL DEDUCTIONS PAYABLE		31,417.44
	31,417.44	31,417.44

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2011	(1) \$	1,200.00
		<u>25%</u>
	x	
	(2) \$	300.00

Municipal Public Defender Trust Cash Balance December 31, 2012	(3) \$	0.00
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: M. Alissa Mayer

Signature: M. Alissa Mayer

Certificate #: 00755

Date: 1/28/13

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Receipts	Disbursements	Balance as at <u>Dec. 31, 2012</u>
1. RECYCLING	\$ 105,317.15	\$ 37,960.32	\$ 61,357.75	\$ 81,919.72
2. HOUSING TRUST	\$ 196,354.02	\$ 120,844.20	\$ 191,616.32	\$ 125,581.90
3. MUNICIPAL ALLIANCE DONATIONS	\$ 5,236.01		\$ 760.00	\$ 4,476.01
4. POLICE BEQUESTS	\$ 6,355.80		\$ 4,020.00	\$ 2,335.80
5. POLICE DONATIONS	\$ 3,287.99	\$ 1,580.00	\$ 1,305.34	\$ 3,562.65
6. RENTAL DEPOSITS	\$ 3,116.68	\$ 3,000.00	\$ 1,000.00	\$ 5,116.68
7. BEAUTIFICATION	\$ 10,049.77	\$ 25,423.25	\$ 5,047.00	\$ 30,426.02
8. OPEN SPACE	\$ 69,760.45	\$ 77,069.38	\$ 82,039.20	\$ 64,790.63
9. UNEMPLOYMENT	\$ 813.72	\$ 45,896.73	\$ 29,675.07	\$ 17,035.38
10. P.O.A.A.	\$ 2,538.10	\$ 86.00		\$ 2,624.10
11. TOWER	\$ 11,205.34			\$ 11,205.34
12. DEVELOPERS ESCROW	\$ 546,128.92	\$ 96,111.83	\$ 391,254.16	\$ 250,986.59
13. 911 MEMORIAL DONATIONS	\$ 30,942.21	\$ 2,500.00	\$ 2,000.00	\$ 31,442.21
14. TAX SALE PREMIUMS	\$ 72,000.00	\$ 93,000.00	\$ 26,500.00	\$ 138,500.00
15. CRESTWOOD LAKE DONATIONS	\$ 530.00		\$ 530.00	\$ -
16. ORCHARD COMMONS	\$ 7,966.34		\$ 2,248.00	\$ 5,718.34
17. CERT DONATIONS	\$ 76.00			\$ 76.00
18. FLEX SPENDING		\$ 792.00	\$ 504.39	\$ 287.61
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 1,071,678.50	\$ 504,263.71	\$ 799,857.23	\$ 776,084.98

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	Receipts			Transfer	Disbursements	Balance Dec. 31, 2012
		Assessment and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							-
							-
							-
							-
							-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							-
							-
							-
							-
Other Liabilities		13,600.00					13,600.00
Trust Surplus							-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							-
							-
							-
	-	13,600.00	-	-	-	-	13,600.00

* Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	705,714.44	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	705,714.44
CASH	142,377.55	
VARIOUS RECEIVABLES	244,329.12	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	9,635,000.00	
UNFUNDED	4,352,314.44	
INTERFUND - ASSESSMENT TRUST	20,700.00	
INTERFUND - OTHER TRUST	13,039.20	
INTERFUND - WATER CAPITAL	195,848.06	
SERIAL BONDS PAYABLE		9,635,000.00
BOND ANTICIPATION NOTES		3,646,600.00
INTERFUND - CURRENT FUND		92.08
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		404,889.83
UNFUNDED		747,902.59
CAPITAL IMPROVEMENT FUND		3,111.98
RESERVE FOR:		
BOND ISSUE COSTS		15,157.13
RESERVE FOR DEBT SERVICE		71,062.28
FUND BALANCE		79,792.48
	15,309,322.81	15,309,322.81

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>	
BANK OF AMERICA BANK	493,217.30
NJCM	3,806,035.01
	4,299,252.31
<u>TRUST - ASSESSMENT</u>	
BANK OF AMERICA BANK	13,600.00
<u>TRUST - DOG LICENSE</u>	
BANK OF AMERICA BANK	7,312.83
<u>TRUST - OTHER</u>	
HUDSON CITY SAVINGS	28,057.90
NJCM	80,370.34
BANK OF AMERICA BANK	674,497.09
	782,925.33
<u>CAPITAL - GENERAL</u>	
BANK OF AMERICA BANK	102,280.21
NJCM	40,097.34
	142,377.55
<u>PUBLIC ASSISTANCE</u>	
BANK OF AMERICA BANK	3,109.95
<u>WATER CAPITAL</u>	
BANK OF AMERICA BANK	20,069.02
NJCM	700,341.14
	720,410.16

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred from 2012		Expended	Cancel	Transferred to General Capital	Balance Dec. 31, 2012
		Budget	Budget Appropriations By 40a:4-87				
ALCOHOL REHAB GRANT	627.33						627.33
CLEAN COMMUNITIES	7,282.56	10,500.19		5,972.03	209.82		11,600.90
MUNICIPAL ALLIANCE							
STATE SHARE	1,100.00			1,100.00			
DRUNK DRIVING ENFORCEMENT	6,373.67	3,833.94		3,528.64			6,678.97
RECYCLING GRANT	10,833.91			10,704.84			129.07
GREEN COMMUNITIES CHALLENGE GRANT	2,000.00						2,000.00
NJ SLA HEOP GRANT	2,405.72						2,405.72
BODY ARMOR REPLACEMENT	4,213.97	1,608.10					5,822.07
COMMUNITY DEVELOPMENT BLOCK GRANT			33,150.00				33,150.00
Totals	34,837.16	15,942.23	33,150.00	21,305.51	209.82		62,414.06

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2011 - 2012)	85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXXXX	
Levy Calendar Year 2012		XXXXXXXXXX	14,555,834.51
Paid		14,555,834.51	
Balance December 31, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00		XXXXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2012 - 2013)	85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		14,555,834.51	14,555,834.51

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2012	85045- 00	XXXXXXXXXX	69,760.45
2012 Levy:	81105- 00	XXXXXXXXXX	76,940.00
2012 Added Taxes:			129.38
Interest Earned		XXXXXXXXXX	
Expenditures		82,039.20	XXXXXXXXXX
Balance December 31, 2012	85046- 00	64,790.63	XXXXXXXXXX
		146,829.83	146,829.83

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034- 00		XXXXXXXXXX
	-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	8,283,875.23
Paid	8,283,875.23	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044- 00		XXXXXXXXXX
	8,283,875.23	8,283,875.23

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2012		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003- 02	XXXXXXXXXX	3,920.25
2012 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003- 03	XXXXXXXXXX	3,526,846.80
County Library	80003- 04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	40,808.14
Due County for Added and Omitted Taxes	80003- 05	XXXXXXXXXX	7,313.85
Paid		3,578,889.04	XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		3,578,889.04	3,578,889.04

SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance January 1, 2012	80003 - 06	XXXXXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109 - 00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2012 Levy	80003 - 07	XXXXXXXXXX	-
Paid	80003 - 08		XXXXXXXXXX
Balance December 31, 2012	80003 - 09	-	XXXXXXXXXX
		-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2012	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2012	80004 - 02	XXXXXXXXXX	
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2012	80004 - 10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2012	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2012	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2012	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2012	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2012	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2012	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2012	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	690,000.00	690,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,623,359.23	2,634,143.00	10,783.77
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	33,150.00	33,150.00	-
			-
Total Miscellaneous Revenue Anticipated 80103-	2,656,509.23	2,667,293.00	10,783.77
Receipts from Delinquent Taxes 80104-	200,000.00	275,725.26	75,725.26
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	8,488,755.49	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	573,781.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	9,062,536.49	9,311,745.40	249,208.91
	12,609,045.72	12,944,763.66	335,717.94

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		xxxxxxxxxx	35,353,493.31
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109 - 00		14,555,834.51	xxxxxxxxxx
Regional School Tax 80119 - 00			xxxxxxxxxx
Regional High School Tax 80110 - 00		8,283,875.23	xxxxxxxxxx
County Tax 80111 - 00		3,567,654.94	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112 - 00		7,313.85	xxxxxxxxxx
Special District Taxes 80113 - 00			xxxxxxxxxx
Municipal Open Space Tax 80120 - 00		77,069.38	
Reserve for Uncollected Taxes 80114 - 00		xxxxxxxxxx	450,000.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116 - 00		9,311,745.40	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117 - 00			xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		xxxxxxxxxx	
		35,803,493.31	35,803,493.31

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	12,575,895.72
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	33,150.00
Appropriated for 2012 (Budget Statement Item 9)	80012-03	12,609,045.72
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	12,609,045.72
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	12,609,045.72
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,001,892.55
Paid or Charged - Reserve for Uncollected Taxes	80012-09	450,000.00
Reserved	80012-10	1,157,153.17
Total Expenditures	80012-11	12,609,045.72
Unexpended Balances Canceled (see footnote)	80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2012 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	10,783.77
Delinquent Tax Collections	80013 - 02	XXXXXXXX	75,725.26
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	249,208.91
Unexpended Balances of 2012 Budget Appropriations	80013 - 04	XXXXXXXX	
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	204,415.47
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	7,000.00
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves	80013 - 05	XXXXXXXX	605,999.01
Prior Years Interfunds Returned in 2012	80013 - 06	XXXXXXXX	8,304.80
Tax Overpayments Cancelled		XXXXXXXX	0.42
Statutory Excess in Animal Control Trust		XXXXXXXX	2,160.23
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2012	80013 - 07		XXXXXXXX
Balance December 31, 2012	80013 - 08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXX
Delinquent Tax Collections	80013 - 10		XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXX
Interfund Advances Originating in 2012	80013 - 12	3,012.31	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	1,160,585.56	XXXXXXXX
		1,163,597.87	1,163,597.87

**SURPLUS - CURRENT FUND
YEAR 2012**

		Debit	Credit
1. Balance January 1, 2012	80014 - 01	XXXXXXXXXX	1,914,304.36
2.		XXXXXXXXXX	
3. Excess Resulting from 2012 Operations	80014 - 02	XXXXXXXXXX	1,160,585.56
4. Amount Appropriated in the 2012 Budget - Cash	80014 - 03	690,000.00	XXXXXXXXXX
5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2012	80014 - 05	2,384,889.92	XXXXXXXXXX
		3,074,889.92	3,074,889.92

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		80014 - 06	4,084,959.94
Investments		80014 - 07	
Sub Total			4,084,959.94
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	1,805,070.02
Cash Surplus		80014 - 09	2,279,889.92
Deficit in Cash Surplus		80014 - 10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16		
Deferred Charges #	80014 - 12	105,000.00	
Cash Deficit #	80014 - 13		
Total Other Assets		80014 - 14	105,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS		80014 - 15	2,384,889.92

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 35,561,822.31
or		
(Abstract of Ratables)	82113-00	_____
2. Amount of Levy Special District Taxes	82102-00	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 71,374.35
5a. Subtotal 2012 Levy	\$ 35,633,196.66	
5b. Reductions due to tax appeals**	\$ _____	
5c. Total 2012 Tax Levy	82106-00	\$ 35,633,196.66
6. Transferred to Tax Title Liens	82107-00	\$ 2,717.74
7. Transferred to Foreclosed Property	82108-00	_____
8. Remitted, Abated or Canceled	82109-00	\$ 247.28
9. Discount Allowed	82110-00	_____
10. Collected in Cash: In 2011	82121-00	\$ 312,836.12
In 2012 *	82122-00	\$ 34,993,407.19
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 47,250.00
R.E.A.P. Revenue	82124-00	_____
Total To Line 14	82111-00	\$ 35,353,493.31
11. Total Credits		\$ 35,356,458.33
12. Amount Outstanding December 31, 2012	82120-00	\$ 276,738.33
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5) is 99.22%	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 35,353,493.31
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	_____
To Current Taxes Realized in Cash (Sheet 17)	\$ 35,353,493.31

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2012

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2012 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2012 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	3,847.80
2. Sr. Citizens Deductions Per Tax Billings	3,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	43,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	46,276.71
10.		
11.		
12. Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	3,124.51	XXXXXXXXXX
	50,624.51	50,624.51

Calculation of Amount to be included on Sheet 22, Item 10-

2012 Senior Citizens and Veterans Deductions Allowed

Line 2		3,750.00
Line 3		43,250.00
Line 4 & 5		500.00
Sub - Total		47,500.00
Less: Line 6 & 7		250.00
To Item 10, Sheet 22		47,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2012		-	XXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2012

Howell E. Jansfeld, CPA

Signature of Tax Collector

 T-05169 1/28/13
License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A-D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (item 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2012			337,120.64	XXXXXXXXXX
A. Taxes	83102 - 00	276,157.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	60,962.84	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	432.54
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
4. Added Taxes				XXXXXXXXXX
			83110 - 00	
5. Added Tax Title Liens				XXXXXXXXXX
			83111 - 00	
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	336,688.10
8. Totals			337,120.64	337,120.64
9. Balance Brought Down			336,688.10	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	275,725.26
A. Taxes	83116 - 00	275,725.26	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2012 Tax Sale				XXXXXXXXXX
			83118 - 00	
12. 2012 Taxes Transferred to Liens			2,717.74	XXXXXXXXXX
			83119 - 00	
13. 2012 Taxes			276,738.33	XXXXXXXXXX
			83123 - 00	
14. Balance December 31, 2012			XXXXXXXXXX	340,418.91
A. Taxes	83121 - 00	276,738.33	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	63,680.58	XXXXXXXXXX	XXXXXXXXXX
15. Totals			616,144.17	616,144.17

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 81.89%)

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2013.

\$ 278,780.55 and represents the
83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2012	84101 - 00	4,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2012	84114 - 00	XXXXXXXXXX	4,900.00
		4,900.00	4,900.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2012	84115 - 00		XXXXXXXXXX
16. 2012 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2012	84119 - 00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2012	84120 - 00		XXXXXXXXXX
21. 2012 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2012	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:
Total Cash Collected in 2012

(84125 - 00)

Realized in 2012 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2011 per Audit <u>Report</u>	<u>Amount in</u> 2012 <u>Budget</u>	<u>Amount</u> Resulting <u>from 2012</u>	<u>Balance</u> as at <u>Dec. 31, 2012</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2013</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
Totals				80027 - 00	80028 - 00		-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2012" must be entered here and then raised in the 2013 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033 - 01	XXXXXXXXXX	10,405,000.00	
Issued	80033 - 02	XXXXXXXXXX	1,275,000.00	
Paid	80033 - 03	785,000.00	XXXXXXXXXX	
Refunded		1,260,000.00		
Outstanding, December 31, 2012	80033 - 04	9,635,000.00	XXXXXXXXXX	
		11,680,000.00	11,680,000.00	
2013 Bond Maturities - General Capital Bonds			80033 - 05	\$ 840,000.00
2013 Interest on Bonds *		80033 - 06	\$ 299,784.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2012	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding, December 31, 2012	80033 - 10	-	XXXXXXXXXX	
		-	-	
2013 Bond Maturities - Assessment Bonds			80033 - 11	
2013 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 299,784.00

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
REFUNDING BONDS	15,000.00	1,275,000.00	10/25/2012	2% to 3%
Total	\$ 15,000.00	\$ 1,275,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) LOAN**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
Outstanding, December 31, 2012	80033 - 04	-	XXXXXXXX	
		-	-	
2013 Loan Maturities			80033 - 05	
2013 Interest on Loans			80033 - 06	
Total 2013 Debt Service for			80033 - 13	
LOAN				
Outstanding January 1, 2012	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding, December 31, 2012	80033 - 10	-	XXXXXXXX	
		-	-	
2013 Loan Maturities			80033 - 11	
2013 Interest on Loans			80033 - 12	
Total 2013 Debt Service for			80033 - 13	

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding, December 31, 2012	80034 - 03	-	XXXXXXXX	
		-	-	
2013 Bond Maturities - Term Bonds	80034 - 04			
2013 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2012	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding, December 31, 2012	80034 - 09	-	XXXXXXXX	
		-	-	
2013 Interest on Bonds *	80034 - 10			
2013 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035 -	\$ -	\$ -	

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036 -	_____	_____
2. Special Emergency Notes	80037 -	_____	_____
3. Tax Anticipation Notes	80038 -	_____	_____
4. Interest on Unpaid State and County Taxes	80039 -	_____	_____
5. _____		_____	_____
6. _____		_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest	
1. 07-13	ACQUISITION OF REAL PROPERTY	750,000.00	08/22/08	213,000.00	02/01/13	1.50%	9,494.00	3,195.00	02/01/13
2. 07-13	ACQUISITION OF REAL PROPERTY	1,250,000.00	02/26/09	1,234,000.00	02/01/13	1.50%	15,823.00	18,510.00	02/01/13
3. 10-04	VARIOUS IMPROVEMENTS	714,000.00	05/10/11	714,000.00	05/10/13	0.68%		4,855.20	05/10/13
4. 11-01	VARIOUS IMPROVEMENTS	771,600.00	05/10/11	771,600.00	05/10/13	0.68%		5,246.88	05/10/13
5. 12-05	VARIOUS IMPROVEMENTS	714,000.00	05/10/12	714,000.00	05/10/13	0.68%		4,855.20	05/10/13
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Totals	4,199,600.00		3,646,600.00			25,317.00	36,662.29	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01 80051 - 02

***** TO BE PAID FROM OPEN SPACE TRUST

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirements		Interest Computed to (Insert Date)	
							For Principal	For Interest **		
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
Totals								-	-	

80051 - 01 80051 - 02

Memo: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirements	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Totals	-	-	-

80051 - 02

80051 - 01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2012		2012 Authorizations	Reappropriation	Expended	Authorizations Canceled	Balance - December 31, 2012	
		Funded	Unfunded					Funded	Unfunded
03-06	Various Improvements								
	2003 Road Improvement Program		6,034.73			6,034.73			
05-03	Various Improvements								
e	Construction of Police Headquarters	53,942.93				7,889.00			46,053.93
06-21	Various Improvements								
a	2006 Road Improvement Program	3,500.00				3,500.00			
07-04	Various Improvements								
d	Purchase of DPW Equipment	3,332.24				3,332.24			
f	Resurfacing of Park Avenue	0.01						0.01	
07-13	Acquisition of Real Property		118,310.96			1,008.43			117,302.53
08-09	Various Improvements								
a	Road Resurfacing	4,544.00				1,562.60		2,981.40	
b	Safe Routes to Schools Project	247,420.76				28,911.67		218,509.09	
c	Various Improvements	7,383.93				2,222.28		5,161.65	
e	Purchase of Equipment - Police	505.97				505.97			
f	Fire Department	2,045.83						2,045.83	
h	Replacement of Fire Hydrants	2,000.00						2,000.00	

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2012		2012 Authorizations	Reappropriation	Expended	Authorizations Canceled	Balance - December 31, 2012	
		Funded	Unfunded					Funded	Unfunded
08-09	Various Improvements (cont.)								
i	Sewer Improvements	1,150.00						1,150.00	
j	Purchase of Sewer Dept Equip.	180.00						180.00	
08-23	Renovations of Municipal Offices	14,172.91				4,237.17		9,935.74	
09-09	Various Improvements								
a	Road and Curb Improvement Program	35,378.22	1,440.00			(7,926.12)	800.00	42,504.34	1,440.00
b	Public Improvements	44,837.25				29,479.80	6,467.87	8,889.58	
c	Purchase of Equipment - Admin.	5,767.28				5,324.98		442.30	
d	Purchase of Equipment - Police	2,450.00						2,450.00	
g	Sewer Improvements	21,000.00				1,800.00		19,200.00	
10-04	Various Improvements								
a	2010 Road & Sidewalk Improvement		26,366.23			12,193.48			14,172.75
b	Purchase of Equipment - Police		21,950.19			5,894.00			16,056.19
c	Purchase of Equipment - Fire		0.45			0.45			
d	Purchase of Sewer Dept Equip.		48,550.00						48,550.00
e	Recreation Improvements	26,986.31	75,200.00			87,583.30			14,603.01
f	Public Improvements		34,113.09			11,447.48	8,799.50		13,866.11
g	Purchase of SUV - Construction Code		382.76			382.76			

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2012		2012 Authorizations	Reappropriation	Expended	Authorizations Canceled	Balance - December 31, 2012	
		Funded	Unfunded					Funded	Unfunded
11-01	Various Improvements								
a	2011 Road & Sidewalk Improvement		65,334.73			50,035.53			15,299.20
b	Purchase of Equipment - Police		1,294.60						1,294.60
c	Purchase of Equipment - Fire		46,465.15			35,795.79			10,669.36
d	Purchase of DPW Equipment	3,765.00	225,000.00			206,399.52			22,365.48
e	Purchase of Sewer Dept Equip.	2,375.00	47,500.00			9,500.00			40,375.00
f	Crestwood Park Improvements	2,450.00	48,800.00			13,048.00			38,202.00
g	Public Improvements		20,762.94			4,899.17			15,863.77
11-06	Improvements to Crestwood Lake Park	1,329.96				680.12		649.84	
11-07	Various Road Improvements	237,843.96				199,417.45		38,426.51	
11-14	Various Improvements to Parks & Fields	7,221.61				7,208.07		13.54	
12-01	Refunding Tax Appeals			605,000.00		597,420.40			7,579.60

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2012	80031 -01	xxxxxxxxxx	3,111.98
Received from 2012 Budget Appropriation *	80031 -02	xxxxxxxxxx	36,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	36,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2012	80031 -05	3,111.98	xxxxxxxxxx
		39,111.98	39,111.98

* The full amount of the 2012 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2012	80030 -01	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2012 Emergency Appropriations *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2012	80030 -05	-	XXXXXXXXXX
		-	-

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
VARIOUS IMPROVEMENTS	750,000.00	714,000.00	36,000.00	36,000.00
REFUNDING TAX APPEALS	605,000.00	605,000.00		
IMPROVEMENTS TO BUILDINGS (1)	50,000.00			
Total 80032 -00	1,405,000.00	1,319,000.00	36,000.00	36,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.
(1) Financed by General Capital Fund Balance

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
Year - 2012

		Debit	Credit
Balance - January 1, 2012	80029 -01	XXXXXXXXXX	117,796.24
Premium on Sale of Bond Anticipation Notes		XXXXXXXXXX	7,365.23
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Additional Refunding Proceeds			4,631.01
Appropriated to Finance Improvement Authorizations	80029 -02	50,000.00	XXXXXXXXXX
Appropriated to 2012 Budget Revenue	80029 -03		XXXXXXXXXX
Balance - December 31, 2012	80029 -04	79,792.48	XXXXXXXXXX
		129,792.48	129,792.48

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2012 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2013 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2013 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2012 was		\$ <u>35,633,196.66</u>
2. Amount of Item 1 Collected in 2012 (*)	\$ <u>35,353,493.31</u>	
3. Seventy (70) percent of Item 1		\$ <u>24,943,237.66</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2012 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2011		\$ <u>NONE</u>
2. 4% of 2011 Tax Levy for all purposes:		
Levy -- _____	=	\$ <u>-</u>
3. Cash Deficit 2012		\$ <u>NONE</u>
4. 4% of 2012 Tax Levy for all purposes:		
Levy -- _____	=	\$ <u>-</u>

E.

<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ <u>-</u>
2. County Taxes	_____	\$ <u>-</u>	\$ <u>-</u>
3. Amount due Special Districts	_____	_____	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	_____	\$ <u>-</u>	\$ <u>-</u>

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2012
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER OPERATING FUND:		
CASH	573,644.94	
CONSUMER ACCOUNTS RECEIVABLE:		
RENTS	48,865.35	
FACILITIES CHARGES	3,069.77	
DEFERRED CHARGES:		
OPERATING DEFICIT		
ACCRUED INTEREST ON BONDS		21,325.80
ACCRUED INTEREST ON NOTES		1,882.01
WATER RENT OVERPAYMENTS		4,681.26
APPROPRIATION RESERVES		115,437.19
ENCUMBRANCES PAYABLE		64,333.89
INTERFUND WATER CAPITAL FUND		117,670.58
RESERVE FOR VALVE REPLACEMENT		512.75
RESERVE FOR METER DEPOSITS		15,350.00
		341,193.48 "C"
RESERVE FOR RECEIVABLES		51,935.12
FUND BALANCE		232,451.46
	625,580.06	625,580.06

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2012
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER CAPITAL FUND:		
Est. Proceeds Bonds and Notes Authorized	3,158.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	3,158.00
CASH	720,410.16	
FIXED CAPITAL	7,100,308.84	
FIXED CAPITAL AUTHORIZED BUT NOT COMPLETED	1,365,625.90	
INTERFUND - WATER OPERATING FUND	117,670.58	
INTERFUND - GENERAL CAPITAL FUND		195,848.06
SERIAL BONDS PAYABLE		3,801,000.00
BOND ANTICIPATION NOTES		239,200.00
IMPROVEMENT AUTHORIZATIONS - FUNDED		349,041.88
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		154,393.62
CAPITAL IMPROVEMENT FUND		3.13
RESERVE FOR CAPITAL INFRASTRUCTURE		140,927.92
RESERVE FOR AMORTIZATION		3,650,466.74
DEFERRED RESERVE FOR AMORTIZATION		772,110.00
FUND BALANCE		1,024.13
	9,307,173.48	9,307,173.48

**ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	Receipts			Disbursements	Balance Dec. 31, 2012
		Assessment and Liens	Current Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	NOT APPLICABLE					
Assessment Bond Anticipation Notes Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities						
Trust Surplus						
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	100,000.00	100,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,334,248.00	1,334,248.00	
Fire Hydrant Service 91304-			
Miscellaneous 91305-	49,882.00	84,891.31	35,009.31
Additional Water Rents due to Increase	191,077.00	288,156.68	97,079.68
Facilities Charge	118,000.00	117,718.84	(281.16)
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	1,793,207.00	1,925,014.83	131,807.83
Deficit (General Budget)** 91306-			
91307-	1,793,207.00	1,925,014.83	131,807.83

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2012

Appropriations:		xxxxxxxxxx
Adopted Budget		1,793,207.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,793,207.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,793,207.00
Deduct Expenditures:		
Paid or Charged	1,677,769.75	
Reserved	115,437.19	
Surplus (General Budget) **		
Total Expenditures		1,793,206.94
Unexpended Balances Canceled (See Footnote)		0.06

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

NOT APPLICABLE

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2012 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2012 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2011 Appropriation Reserves Cancelled in 2012	40,053.08	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		40,053.08

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2012 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	131,807.83
Unexpended Balances of Appropriations	XXXXXXXX	0.06
Miscellaneous Revenues Not Anticipated	XXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXXXX	40,053.08
Cancelled Accrued Interest on Notes		
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	171,860.97	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	171,860.97	171,860.97

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	160,590.49
Excess in Results of 2012 Operations	XXXXXXXX	171,860.97
Amount Appropriated in 2012 Budget - Cash	100,000.00	XXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2012	232,451.46	XXXXXXXX
	332,451.46	332,451.46

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		573,644.94
Investments		
Interfund Accounts Receivable		
Subtotal		573,644.94
Deduct Cash Liabilities Marked with "C" on Trial Balance		341,193.48
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		232,451.46
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		232,451.46

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011	<u>\$ 426,687.83</u>
Increased by:	
Water Rents Levied	<u>\$ 1,244,582.20</u>
Decreased by:	
Collections	<u>\$ 1,621,157.35</u>
Overpayments applied	<u>\$ 1,247.33</u>
Transfer to Water Liens	<u> </u>
Other	<u> </u>
	<u>\$ 1,622,404.68</u>
Balance December 31, 2012	<u>\$ 48,865.35</u>

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2011	<u> </u>
Increased by:	
Transfers from Accounts Receivable	<u> </u>
Penalties and Costs	<u> </u>
Other	<u> </u>
	<u>\$ -</u>
Decreased by:	
Collections	<u> </u>
Other	<u> </u>
	<u>\$ -</u>
Balance December 31, 2012	<u>\$ -</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. Operating Deficit	\$ 45,075.94	\$ 45,075.94		\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
NOT APPLICABLE		
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
NOT APPLICABLE				
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
WATER UTILITY - ASSESSMENT BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
	NOT APPLICABLE		
Paid		XXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXX	
	-	-	
2013 Maturities - Assessment Bonds			
2013 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2012	XXXXXXXX	4,036,000.00	
Issued	XXXXXXXX	2,620,000.00	
Paid	235,000.00	XXXXXXXX	
Refunded	2,620,000.00		
Outstanding December 31, 2012	3,801,000.00	XXXXXXXX	
	6,656,000.00	6,656,000.00	
2013 Bond Maturities - Capital Bonds			\$ 295,000.00
2013 Interest on Bonds *		\$ 80,099.76	

INTEREST ON BONDS - WATER UTILITY BUDGET

2013 Interest on Bonds *	\$ 80,099.76	
Less: Interest Accrued to 12/31/12 (Trial Balance)	\$ 21,325.80	
Subtotal	\$ 58,773.96	
Add: Interest to be Accrued as of 12/31/2013	\$ 39,447.83	
Required Appropriation 2013		98,221.79

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
REFUNDING BONDS	35,000.00	2,620,000.00	10/25/2012	2% to 4%
Total	35,000.00	2,620,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
WATER UTILITY - WATER SUPPLY REHABILITATION LOAN**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXX	
	-	-	
2013 Loan Maturities			
2013 Interest on Loans *			
WATER UTILITY LOAN			
Outstanding January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXX	
	-	-	
2013 Loan Maturities			
2013 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2013 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/12 (Trial Balance)			
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2013			
Required Appropriation 2013			-

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord.#10-05 Various Improvements	114,200.00	05/10/11	114,200.00	05/10/13	0.68%		776.56	05/10/13
2. Ord.#11-02 Various Improvements	82,000.00	05/10/11	82,000.00	05/10/13	0.68%		557.60	05/10/13
3. Ord.#12-06 Various Improvements	43,000.00	05/10/12	43,000.00	05/10/13	0.68%		292.40	05/10/13
4.								
5.								
6.								
7.								
8.								
9.								
10. TOTALS	239,200.00		239,200.00				1,626.56	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2013 Interest on Notes	1,626.56
Less: Interest Accrued to 12/31/12 (Trial Balance)	1,882.01
Subtotal	(255.45)
Add: Interest to be Accrued as of 12/31/2013	1,039.19
Required Appropriation - 2013	783.74

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
* See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.	NOT APPLICABLE							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-				-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals	-	-	-

80051 - 02

80051 - 01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2012		2012 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2012	
		Funded	Unfunded				Funded	Unfunded
03-05	Various Improvements							
	Acquisition of Communication Equip.	850.75					850.75	
04-03	Various Improvements	21,788.50					21,788.50	
07-03	Various Improvements							
	Various Improvements	3,983.05					3,983.05	
08-04	Park Avenue Water Improvements	13,788.89			8.89		13,780.00	
09-10	Various Improvements							
	Acquisition of Equipment	118,422.13	3,158.00				118,422.13	3,158.00
10-05	Various Improvements							
	Replacement of Water Lines		23,806.04		23,806.04			
	Acquisition of Equipment		22,687.59		2,881.97			19,805.62
	Acquisition of Equipment		2,630.00		200.00			2,430.00
11-02	Various Improvements							
	Pump at Fairhaven Water Tank	80,844.16	86,000.00		8,750.00		72,094.16	86,000.00
	Acquisition of Equipment	20,855.52			247.17		20,608.35	
12-06	Various Improvements							
	Upgrade New St. Treatment Plant			106,000.00	5,285.06		57,714.94	43,000.00
	Acquisition of Equipment			44,000.00	4,200.00		39,800.00	
	Total	260,533.00	138,281.63	150,000.00	45,379.13		349,041.88	154,393.62

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2012	XXXXXXXXXX	3.13
Received from 2012 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2012	3.13	XXXXXXXXXX
	3.13	3.13

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation*	XXXXXXXXXX	
Received from 2012 Emergency Appropriation*	XXXXXXXXXX	
Received from Reserve for Capital Infrastructure		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2012		XXXXXXXXXX
	0.00	0.00

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
VARIOUS IMPROVEMENTS	150,000.00	43,000.00		
	150,000.00	43,000.00	-	-

(1) \$107,000.00 FINANCED FROM RESERVE FOR CAPITAL INFRASTRUCTURE

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2012

	Debit	Credit
Balance - January 1, 2012	XXXXXXXXXX	672.19
Premium on Sale of Bond Anticipation Notes	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Additional Refunding Proceeds		351.94
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2012	1,024.13	XXXXXXXXXX
	1,024.13	1,024.13