

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 6,505
 NET VALUATION TAXABLE 2014 1,539,278,390.00
 MUNICODE 0201

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**

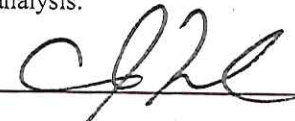
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of ALLENDALE, County of BERGEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

Date	Examined By:	Remarks
	Preliminary Check	
	Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

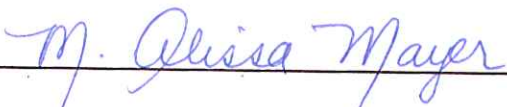
Name 
 Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, M. Alissa Mayer, am the Chief Financial Officer, License # ND955, of the BOROUGH of ALLENDALE, County of BERGEN and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
 Title CHIEF FINANCIAL OFFICER
 Address 500 WEST CRESCENT AVE, ALLENDALE, NJ 07401-1792
 Phone Number (201) 818-4409

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of ALLENDALE as of December 31, 2014 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA

(Firm Name)

401 WANAQUE AVENUE

(address)

POMPTON LAKES, N.J. 07442

(address)

Certified by me

This 3rd day of July, 2015

973-835-7900

(Phone Number)

973-835-6631

(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Kevin Burnette

Signature: 

Certificate #: 009568

Date: 2/6/2015

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF ALLENDALE

Chief Financial Officer: M. ALISSA MAYER

Signature: M. Alissa Mayer

Certificate #: 00755

Date: 2/5/2015

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22 - 6001632

Fed I.D. #

BOROUGH OF ALLENDALE

Municipality

BERGEN

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>217,436.04</u>	\$ <u>9,674.23</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

M. Alissa Mayer
Signature of Chief Financial Officer

2/5/2015
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

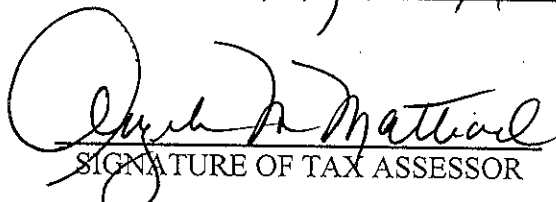
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ *Reassessment in progress*


SIGNATURE OF TAX ASSESSOR

BOROUGH OF ALLENDALE
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	4,234,907.61	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	346,565.11	
TAX TITLE LIENS	69,254.83	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	4,900.00	
INTERFUND - ANIMAL CONTROL TRUST FUND	5,201.80	
INTERFUND - OTHER TRUST FUND	768.88	
INTERFUND - GENERAL CAPITAL FUND	24,923.87	
REVENUE ACCOUNTS RECEIVABLE	119,450.91	
Total Receivables With Full Reserves	571,065.40	
DEFERRED CHARGES		
SPECIAL EMERGENCY AUTHORIZATIONS	35,000.00	
Total Deferred Charges	35,000.00	
APPROPRIATION RESERVES		781,344.00
ENCUMBRANCES PAYABLE		128,229.73
ACCOUNTS PAYABLE		14,730.00
CONTRACTS PAYABLE		15,150.00
PREPAID TAXES		247,539.93
TAX OVERPAYMENTS		94,525.08
LOCAL SCHOOL TAX PAYABLE		0.30
DUE TO STATE OF NEW JERSEY:		
SENIOR CITIZENS AND VETERANS		3,124.51
SALES TAX		95.41
MARRIAGE SURCHARGE		75.00
BUILDING SURCHARGE		15,355.00
INTERFUND - FEDERAL AND STATE GRANT FUND		96,535.93
RESERVE FOR:		
TAX APPEALS		233,126.84
REVALUATION		13,530.00
		1,643,361.73 "C"
RESERVE FOR RECEIVABLES		571,065.40
FUND BALANCE		2,626,545.88
	4,840,973.01	4,840,973.01

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2014**

Title of Account	Debit	Credit
Cash 85001	4,234,907.61	
Taxes Receivable 85002	346,565.11	
Tax Title Liens 85003	69,254.83	
Foreclosed Property 85004	4,900.00	
Other Receivables 85007	246,881.39	
State and Federal Grants Receivable 85006	33,150.00	
Emergencies and Deferred Charges 85005	35,000.00	
Total Assets 85008	4,970,658.94	
Cash Liabilities 85009		1,773,047.66
Reserve for Receivables 85010		571,065.40
Fund Balance 85011		2,626,545.88
Total Liabilities, Reserves and Fund Balances 85012		4,970,658.94

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
<u>ANIMAL CONTROL TRUST FUND</u>		
CASH	10,346.60	
DUE FROM STATE OF NEW JERSEY	3.00	
INTERFUND - CURRENT FUND		5,201.80
PREPAID LICENSES		240.80
RESERVE FOR EXPENDITURES		4,907.00
	10,349.60	10,349.60
<u>OTHER TRUST FUND</u>		
CASH	1,095,095.58	
INTERFUND - FEDERAL AND STATE GRANT FUND	6,957.85	
INTERFUND - CURRENT FUND		768.88
ESCROW DEPOSITS		303,874.33
RESERVE FOR: POAA		2,792.10
TAX SALE PREMIUMS		95,000.00
RECYCLING		95,488.12
HOUSING TRUST		385,750.51
MUNICIPAL ALLIANCE DONATIONS		4,476.01
911 MEMORIAL DONATIONS		29,376.71
POLICE BEQUESTS		2,335.80
POLICE DONATIONS		4,219.04
FLEX SPENDING		1,207.33
ORCHARD COMMONS DONATIONS		4,548.34
RENTAL DEPOSITS		4,200.00
BEAUTIFICATION		28,117.89
UNEMPLOYMENT		48,762.25
CERT DONATIONS		1,775.10
CRESTWOOD CRUISERS		126.45
OPEN SPACE TRUST		78,029.23
TOWER		11,205.34
	1,102,053.43	1,102,053.43

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013	(1) \$	
	x	25%
	(2) \$	-
 Municipal Public Defender Trust Cash Balance December 31, 2014	 (3) \$	 0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) = \dots\dots\dots$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: M. Alissa Mayer

Signature: M. Alissa Mayer

Certificate #: 00755

Date: 2/5/2015

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. RECYCLING	\$ 109,483.64	\$ 23,917.87	\$ 37,913.39	\$ 95,488.12
2. HOUSING TRUST	\$ 290,705.91	\$ 102,774.35	\$ 7,729.75	\$ 385,750.51
3. MUNICIPAL ALLIANCE DONATIONS	\$ 4,476.01			\$ 4,476.01
4. POLICE BEQUESTS	\$ 2,335.80			\$ 2,335.80
5. POLICE DONATIONS	\$ 2,939.04	\$ 1,750.00	\$ 470.00	\$ 4,219.04
6. RENTAL DEPOSITS	\$ 6,116.68	\$ 2,410.00	\$ 4,326.68	\$ 4,200.00
7. BEAUTIFICATION	\$ 23,299.50	\$ 14,549.00	\$ 9,730.61	\$ 28,117.89
8. OPEN SPACE	\$ 77,674.51	\$ 77,402.22	\$ 77,047.50	\$ 78,029.23
9. UNEMPLOYMENT	\$ 20,156.58	\$ 45,922.63	\$ 17,316.96	\$ 48,762.25
10. P.O.A.A.	\$ 2,726.10	\$ 66.00		\$ 2,792.10
11. TOWER	\$ 11,205.34			\$ 11,205.34
12. DEVELOPERS ESCROW	\$ 274,317.14	\$ 97,806.36	\$ 68,249.17	\$ 303,874.33
13. 911 MEMORIAL DONATIONS	\$ 39,881.50	\$ 17,504.00	\$ 28,008.79	\$ 29,376.71
14. TAX SALE PREMIUMS	\$ 168,500.00	\$ 2,000.00	\$ 75,500.00	\$ 95,000.00
15. ORCHARD COMMONS	\$ 4,548.34			\$ 4,548.34
16. CERT DONATIONS	\$ 1,326.00	\$ 500.00	\$ 50.90	\$ 1,775.10
17. FLEX SPENDING	\$ 786.37	\$ 3,648.00	\$ 3,227.04	\$ 1,207.33
18. CRESTWOOD CRUISERS		\$ 2,408.00	\$ 2,281.55	\$ 126.45
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$1,040,478.46	\$ 392,658.43	\$ 331,852.34	\$ 1,101,284.55

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts				Transfer	Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus	6,500.00							6,500.00
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
	6,500.00							6,500.00

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* Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	58,600.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	58,600.00
CASH	854,158.45	
VARIOUS RECEIVABLES	57,893.68	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	7,940,000.00	
UNFUNDED	4,467,990.00	
SERIAL BONDS PAYABLE		7,940,000.00
BOND ANTICIPATION NOTES		4,409,390.00
INTERFUND - CURRENT FUND		24,923.87
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		181,804.85
UNFUNDED		598,456.52
CAPITAL IMPROVEMENT FUND		3,111.98
RESERVE FOR:		
BOND ISSUE COSTS		5,957.13
RESERVE FOR DEBT SERVICE		71,062.28
FUND BALANCE		85,335.50
	13,378,642.13	13,378,642.13

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	400.00	5,590,374.12	1,355,866.51	4,234,907.61
Trust - Assessment		6,500.00		6,500.00
Trust - Dog License		10,346.60		10,346.60
Trust - Other	406.00	1,094,689.58		1,095,095.58
Capital - General		854,158.45		854,158.45
Water - Operating	8,652.20	460,700.55	36,218.24	433,134.51
Water - Capital		782,209.28		782,209.28
Utility - Assessment				
Public Assistance * *		3,109.95		3,109.95
Federal and State Grants				
Trust - Payroll		44,377.85	5,105.97	39,271.88
Total	9,458.20	8,846,466.38	1,397,190.72	7,458,733.86

* Include Deposit In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

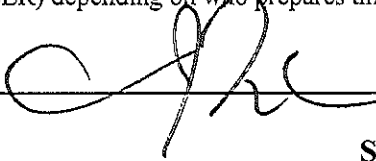
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: _____  **Title:** Auditor

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>	
BANK OF AMERICA BANK	1,779,530.69
NJCM	3,810,843.43
	5,590,374.12
<u>TRUST - ASSESSMENT</u>	
BANK OF AMERICA BANK	6,500.00
<u>TRUST - DOG LICENSE</u>	
BANK OF AMERICA BANK	10,346.60
<u>TRUST - OTHER</u>	
HUDSON CITY SAVINGS	24,427.19
NJCM	280,522.56
BANK OF AMERICA BANK	789,739.83
	1,094,689.58
<u>CAPITAL - GENERAL</u>	
BANK OF AMERICA BANK	13,745.19
NJCM	840,413.26
	854,158.45
<u>PUBLIC ASSISTANCE</u>	
BANK OF AMERICA BANK	3,109.95
<u>WATER CAPITAL</u>	
BANK OF AMERICA BANK	331,584.50
NJCM	450,624.78
	782,209.28

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>WATER OPERATING</u>	
BANK OF AMERICA BANK	286,739.01
NJCM	173,961.54
	<u>460,700.55</u>
<u>PAYROLL TRUST FUND</u>	
BANK OF AMERICA BANK	44,377.85
TOTAL	8,846,466.38

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancel	Balance Dec. 31, 2014
CLEAN COMMUNITIES		11,331.12	11,331.12			
COMMUNITY DEVELOPMENT BLOCK GRANT	33,150.00					33,150.00
RECYCLING TONNAGE GRANT		9,967.09		9,967.09		
BODY ARMOR REPLACEMENT FUND		2,098.31		2,098.31		
Totals	33,150.00	23,396.52	11,331.12	12,065.40		33,150.00

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Cancel	Transferred to General Capital	Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87					
BODY ARMOR REPLACEMENT	5,720.86	2,098.31			5,799.77			2,019.40
CLEAN COMMUNITIES	23,682.62		11,331.12					35,013.74
POLICE ACCREDITATION GRANT	15,250.00							15,250.00
COMMUNITY DEVELOPMENT BLOCK GRANT	33,150.00							33,150.00
DRUNK DRIVING ENFORCEMENT	4,114.57				3,874.46			240.11
RECYCLING GRANT	11,866.84	9,967.09						21,833.93
GREEN COMMUNITIES CHALLENGE GRANT	2,000.00							2,000.00
NJ SLA HEOP GRANT	2,405.72							2,405.72
Totals	98,190.61	12,065.40	11,331.12		9,674.23			111,912.90

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**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations		Received			Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87				
BODY ARMOR REPLACEMENT FUND	2,098.31	2,098.31		1,680.92			1,680.92
RECYCLING TONNAGE GRANT	9,967.09	9,967.09		9,134.26			9,134.26
Totals	12,065.40	12,065.40		10,815.18			10,815.18

She et 12

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	0.30
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	
Levy Calendar Year 2014		XXXXXXXXXX	15,054,777.00
Paid		15,054,777.00	
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00	0.30	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		15,054,777.30	15,054,777.30
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2014	85045- 00	XXXXXXXXXX	77,674.51
2014 Levy:	81105- 00	XXXXXXXXXX	76,964.00
2014 Added Taxes:			438.22
Interest Earned		XXXXXXXXXX	
Expenditures		77,047.50	XXXXXXXXXX
Balance December 31, 2014	85046- 00	78,029.23	XXXXXXXXXX
		155,076.73	155,076.73

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034- 00		XXXXXXXXXX
	-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	8,635,836.00
Paid	8,635,836.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044- 00		XXXXXXXXXX
	8,635,836.00	8,635,836.00

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003- 02	XXXXXXXXXX	
2014 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003- 03	XXXXXXXXXX	3,818,242.02
County Library 80003- 04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	41,391.69
Due County for Added and Omitted Taxes 80003- 05	XXXXXXXXXX	22,314.83
Paid	3,881,948.54	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	3,881,948.54	3,881,948.54

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2014 80003 - 06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109 - 00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003 - 07	XXXXXXXXXX	-
Paid 80003 - 08		XXXXXXXXXX
Balance December 31, 2014 80003 - 09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2014	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 02	XXXXXXXXXX	
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2014	80004 - 10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2014	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2014	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2014	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2014	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2014	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	1,400,000.00	1,400,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		2,287,911.33	2,442,585.72	154,674.39
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
		11,331.12	11,331.12	-
				-
Total Miscellaneous Revenue Anticipated	80103-	2,299,242.45	2,453,916.84	154,674.39
Receipts from Delinquent Taxes	80104-	200,000.00	294,643.39	94,643.39
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	8,497,980.70	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		549,424.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	9,047,404.70	9,281,782.43	234,377.73
		12,946,647.15	13,430,342.66	483,695.51

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	36,488,475.19
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109 - 00	15,054,777.00	xxxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxxx
Regional High School Tax	80110 - 00	8,635,836.00	xxxxxxxxxx
County Tax	80111 - 00	3,859,633.71	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	22,314.83	xxxxxxxxxx
Special District Taxes	80113 - 00		xxxxxxxxxx
Municipal Open Space Tax	80120 - 00	77,402.22	
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	443,271.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	9,281,782.43	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		36,931,746.19	36,931,746.19

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
CLEAN COMMUNITIES	11,331.12	11,331.12	
Total (Sheet 17)	11,331.12	11,331.12	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: M. Alissa Mayer

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	12,935,316.03
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	11,331.12
Appropriated for 2014 (Budget Statement Item 9)	80012-03	12,946,647.15
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	12,946,647.15
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	12,946,647.15
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,722,031.82
Paid or Charged - Reserve for Uncollected Taxes	80012-09	443,271.00
Reserved	80012-10	781,344.00
Total Expenditures	80012-11	12,946,646.82
Unexpended Balances Canceled (see footnote)	80012-12	0.33

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2014 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	154,674.39
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	94,643.39
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	234,377.73
Unexpended Balances of 2014 Budget Appropriations	80013 - 04	XXXXXXXXXX	0.33
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	170,635.59
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	22,000.00
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05	XXXXXXXXXX	588,243.76
Prior Years Interfunds Returned in 2014	80013 - 06	XXXXXXXXXX	
Tax Overpayments Cancelled		XXXXXXXXXX	0.80
Statutory Excess in Animal Control Trust		XXXXXXXXXX	2,818.60
Canceled Accounts Payable		XXXXXXXXXX	268.62
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013 - 07		XXXXXXXXXX
Balance December 31, 2014	80013 - 08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10		XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXXXX
Interfund Advances Originating in 2014	80013 - 12	27,742.21	XXXXXXXXXX
Refund Prior Year Revenue		7,498.59	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	1,232,422.41	XXXXXXXXXX
		1,267,663.21	1,267,663.21

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014 - 01	XXXXXXXXXX	2,794,123.47
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014 - 02	XXXXXXXXXX	1,232,422.41
4. Amount Appropriated in the 2014 Budget - Cash	80014 - 03	1,400,000.00	XXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014 - 05	2,626,545.88	XXXXXXXXXX
		4,026,545.88	4,026,545.88

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06	4,234,907.61
Investments	80014 - 07	
Sub Total		4,234,907.61
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	1,643,361.73
Cash Surplus	80014 - 09	2,591,545.88
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	
Deferred Charges #	80014 - 12	35,000.00
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	35,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15	2,626,545.88

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 36,681,005.46
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 211,179.21
5a. Subtotal 2014 Levy		\$ 36,892,184.67
5b. Reductions due to tax appeals**		\$
5c. Total 2014 Tax Levy	82106-00	\$ 36,892,184.67
6. Transferred to Tax Title Liens	82107-00	\$ 2,802.41
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 54,341.96
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2013	82121-00	\$ 226,743.65
In 2014 *	82122-00	\$ 36,219,481.54
Homestead Benefit Credit	82124-00	
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 42,250.00
Total To Line 14	82111-00	\$ 36,488,475.19
11. Total Credits		\$ 36,545,619.56
12. Amount Outstanding December 31, 2014	82120-00	\$ 346,565.11
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5) is <u>98.91%</u>	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 36,488,475.19
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$ 36,488,475.19

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	2,874.51
2. Sr. Citizens Deductions Per Tax Billings	2,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	39,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	750.00	
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	29.45
9. Received in Cash from State	XXXXXXXXXX	42,470.55
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	3,124.51	XXXXXXXXXX
	45,624.51	45,624.51

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizens and Veterans Deductions Allowed

Line 2	2,250.00
Line 3	39,500.00
Line 4 & 5	750.00
Sub - Total	42,500.00
Less: Line 6 & 7	250.00
To Item 10, Sheet 22	42,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2014			XXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2014

Harold E. Danfolt, III
Signature of Tax Collector

569 FEB 5, 2015
License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes* \$ _____
 (sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A-D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|--|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (item 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			361,600.56	XXXXXXXXXX
A. Taxes	83102 - 00	295,148.14	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	66,452.42	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	504.75
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
4. Added Taxes				XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	361,095.81
8. Totals			361,600.56	361,600.56
9. Balance Brought Down			361,095.81	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	294,643.39
A. Taxes	83116 - 00	294,643.39	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale				XXXXXXXXXX
12. 2014 Taxes Transferred to Liens			2,802.41	XXXXXXXXXX
13. 2014 Taxes			346,565.11	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	415,819.94
A. Taxes	83121 - 00	346,565.11	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	69,254.83	XXXXXXXXXX	XXXXXXXXXX
15. Totals			710,463.33	710,463.33

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 81.60%)

17. Item No. 14 multiplied by percentage shown above is \$ 339,296.64 and represents the maximum amount that may be anticipated in 2015. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101 - 00	4,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2014	84114 - 00	XXXXXXXXXX	4,900.00
		4,900.00	4,900.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115 - 00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2014	84119 - 00	XXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120 - 00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2014	84124 - 00	XXXXXXXXXX	

Analysis of Sale of Property:
Total Cash Collected in 2014

(84125 - 00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2013 per Audit <u>Report</u>	<u>Amount in</u> 2014 <u>Budget</u>	<u>Amount</u> Resulting from 2014	<u>Balance</u> as at Dec. 31, 2014
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED


<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2015
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
10/28/10	REVALUATION	175,000.00	35,000.00	70,000.00	35,000.00		35,000.00
Totals		175,000.00	35,000.00	70,000.00	35,000.00		35,000.00

80025 - 00 80026 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page


 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2014" must be entered here and then raised in the 2015 budget.

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N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
Totals							
				80027 - 00	80028 - 00		

sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXXXX	8,795,000.00	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03	855,000.00	XXXXXXXXXX	
Refunded				
Outstanding, December 31, 2014	80033 - 04	7,940,000.00	XXXXXXXXXX	
		8,795,000.00	8,795,000.00	
2015 Bond Maturities - General Capital Bonds			80033 - 05	\$ 875,000.00
2015 Interest on Bonds *		80033 - 06	\$ 254,740.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding, December 31, 2014	80033 - 10		XXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			80033 - 11	
2015 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 254,740.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		
	80033 - 14	80033 - 15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
Outstanding, December 31, 2014	80033 - 04		XXXXXXXX	
2015 Loan Maturities			80033 - 05	
2015 Interest on Loans			80033 - 06	
Total 2015 Debt Service for			80033 - 13	
LOAN				
Outstanding January 1, 2014	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding, December 31, 2014	80033 - 10		XXXXXXXX	
2015 Loan Maturities			80033 - 11	
2015 Interest on Loans			80033 - 12	
Total 2015 Debt Service for			80033 - 13	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding, December 31, 2014	80034 - 03		XXXXXXXX	
2015 Bond Maturities - Term Bonds		80034 - 04		
2015 Interest on Bonds *		80034 - 05		
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding, December 31, 2014	80034 - 09		XXXXXXXX	
2015 Interest on Bonds *		80034 - 10		
2015 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -	\$ -	\$ -		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date
							For Principal	For Interest	
1.	07-13 ACQUISITION OF REAL PROPERTY	750,000.00	08/22/08	139,750.00	01/30/15	0.60%	9,494.00	838.50	01/30/15
2.	07-13 ACQUISITION OF REAL PROPERTY	1,250,000.00	02/26/09	1,202,000.00	01/30/15	0.60%	15,823.00	7,212.00	01/30/15
3.	10-04 VARIOUS IMPROVEMENTS	714,000.00	05/10/11	551,207.00	05/08/15	0.50%	33,522.00	2,748.38	05/08/15
4.	11-01 VARIOUS IMPROVEMENTS	771,600.00	05/10/11	596,566.00	05/08/15	0.50%	45,874.00	2,974.54	05/08/15
5.	12-05 VARIOUS IMPROVEMENTS	714,000.00	05/10/12	563,267.00	05/08/15	0.50%	35,990.00	2,808.51	05/08/15
6.	13-09 VARIOUS IMPROVEMENTS	714,000.00	12/09/13	642,600.00	05/08/15	0.50%		3,204.08	05/08/15
7.	14-03 VARIOUS IMPROVEMENTS	714,000.00	05/09/14	714,000.00	05/08/15	0.50%		3,560.08	05/08/15
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Totals		5,627,600.00		4,409,390.00			140,703.00	23,346.10	

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Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue* refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2012 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01 80051 - 02
(X) BOND SALE 2015

**** TO BE PAID FROM OPEN SPACE TRUST

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue Ord. #	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals								

Sheet 34

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01

80051 - 02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Totals	-	-	-

80051 - 01

80051 - 02

She et 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Reappropriation	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Ord. #								
05-03 Various Improvements								
e Construction of Police Headquarters		22,283.84			98.00	22,185.84		
07-04 Various Improvements								
f Resurfacing of Park Avenue	0.01					0.01		
07-13 Acquisition of Real Property		116,352.35			917.03	104,400.00		11,035.32
08-09 Various Improvements								
a Road Resurfacing	2,981.40				2,981.40			
b Safe Routes to Schools Project	103,502.68					103,502.68		
c Various Improvements	3,661.65				560.38		3,101.27	
f Fire Department	2,045.83					2,045.83		
i Sewer Improvements	1,150.00					1,150.00		
j Purchase of Sewer Dept Equip.	180.00					180.00		
08-23 Renovations of Municipal Offices	7,300.74						7,300.74	

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Reappropriation	Expended	Authorizations Canceled	Balance - December 31, 2014	
		Funded	Unfunded					Funded	Unfunded
09-09	Various Improvements								
a	Road and Curb Improvement Program	39,382.54	1,440.00				1,440.00	37,942.54	1,440.00
b	Public Improvements	8,889.58						8,889.58	
c	Purchase of Equipment - Admin.	442.30				442.30			
d	Purchase of Equipment - Police	2,450.00						2,450.00	
g	Sewer Improvements	19,200.00						19,200.00	
10-04	Various Improvements								
a	2010 Road & Sidewalk Improvement		7,192.64			236.87			6,955.77
b	Purchase of Equipment - Police		14,061.54			7,836.55			6,224.99
d	Purchase of Sewer Dept Equip.		48,550.00						48,550.00
e	Recreation Improvements		14,603.01						14,603.01
f	Public Improvements		5,148.06			1,524.08			3,623.98
11-01	Various Improvements								
a	2011 Road & Sidewalk Improvement		14,205.94			1,088.35			13,117.59
b	Purchase of Equipment - Police		1,294.60						1,294.60
c	Purchase of Equipment - Fire		4,561.37			1,791.94			2,769.43
d	Purchase of DPW Equipment		20,842.10			5,880.45			14,961.65

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Reappropriation	Expended	Authorizations Canceled	Balance - December 31, 2014	
		Funded	Unfunded					Funded	Unfunded
11-01	Various Improvements (cont.)								
e	Purchase of Sewer Dept Equip.		14,888.55						14,888.55
f	Crestwood Park Improvements		3,953.40			2,415.75			1,537.65
g	Public Improvements		15,863.77			11,900.08			3,963.69
11-06	Improvements to Crestwood Lake Park	649.84						649.84	
11-07	Various Road Improvements	38,195.51				28,935.80		9,259.71	
11-14	Various Improvements to Parks & Fields	13.54						13.54	
12-01	Refunding Tax Appeals	2,579.60	5,000.00				7,579.60		
12-05	Various Improvements								
a	2012 Road & Sidewalk Improvement		79,330.26			236.87			79,093.39
b	Purchase of Equipment - Police		13,653.14			10,843.22			2,809.92
c	Purchase of Equipment - Fire		2,976.73			1,158.00			1,818.73
e	Purchase of Sewer Dept Equip.	350.00	6,650.00					350.00	6,650.00
f	Public Improvements		114,108.98			26,919.86			87,189.12
g	Various Equipment		200.00			200.00			
12-20	Improvements to Buildings	47,936.07				37,924.90		10,011.17	

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Reappropriation	Expended	Authorizations Canceled	Balance - December 31, 2014	
		Funded	Unfunded					Funded	Unfunded
13-09	Various Improvements								
a	2013 Road & Sidewalk Improvement		53,613.04			27,399.07			26,213.97
b	Crestwood Park Improvements		30,655.53			23,464.90			7,190.63
c	Purchase of DPW Equipment		131.01						131.01
d	Purchase of Equipment - Fire		33,248.80			23,112.76			10,136.04
e	Purchase of Equipment - Police		8,944.00			7,756.96			1,187.04
f	Purchase of Equipment - Police		20,165.00						20,165.00
g	Public Improvements		17,005.00			4,788.98			12,216.02
h	Various Equipment		24,197.41			8,150.68			16,046.73
13-15	Various Road Improvements	179,450.13				133,913.67		45,536.46	
14-03	Various Improvements								
a	2014 Road & Sidewalk Improvement			45,000.00		5,498.88			39,501.12
b	Purchase of DPW Equipment			14,000.00				13,300.00	700.00
c	Acquisition of Pumper Fire Engine			575,000.00		475,155.26			99,844.74
d	Purchase of Equipment - Fire			50,000.00		24,635.00			25,365.00
e	Purchase of Equipment - Police			28,000.00		16,612.10			11,387.90
f	Improvements to Sidewalks			25,000.00				23,800.00	1,200.00
g	Acquisition of Technology Equipment			13,000.00		8,356.07			4,643.93
	Total	70000 -	460,361.42	715,120.07	750,000.00	902,736.16	242,483.96	181,804.85	598,456.52

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

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GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2014	80031 -01	XXXXXXXXXX	3,111.98
Received from 2014 Budget Appropriation *	80031 -02	XXXXXXXXXX	36,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031 -04	36,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80031 -05	3,111.98	XXXXXXXXXX
		39,111.98	39,111.98

* The full amount of the 2014 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance - January 1, 2014	80030 -01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2014 Emergency Appropriations *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2014	80030 -05		XXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Improvements	750,000.00	714,000.00	36,000.00	36,000.00
Total 80032 -00	750,000.00	714,000.00	36,000.00	36,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
Year - 2014

		Debit	Credit
Balance - January 1, 2014	80029 -01	XXXXXXXXXX	57,550.96
Premium on Sale of Bond Anticipation Notes		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	27,784.54
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029 -03		XXXXXXXXXX
Balance - December 31, 2014	80029 -04	85,335.50	XXXXXXXXXX
		85,335.50	85,335.50

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014	\$	_____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)	\$	_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$	_____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$	_____
5. Total of 3 and 4 - Gross Appropriation	\$	_____
6. Less Amount of Special Trust Fund to be Used	\$	_____
7. Net Appropriation Required	\$	_____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was	<u>\$ 36,892,184.67</u>
2. Amount of Item 1 Collected in 2014 (*)	<u>\$ 36,488,475.19</u>
3. Seventy (70) percent of Item 1	<u>\$ 25,824,529.27</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2014 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2013	\$ <u>NONE</u>
2. 4% of 2013 Tax Levy for all purposes: Levy -- _____ =	\$ <u>-</u>
3. Cash Deficit 2014	\$ <u>NONE</u>
4. 4% of 2014 Tax Levy for all purposes: Levy -- _____ =	\$ <u>-</u>

E.

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ <u>-</u>
2. County Taxes	_____	\$ <u>-</u>	\$ <u>-</u>
3. Amount due Special Districts	_____	_____	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	_____	\$ <u>0.30</u>	\$ <u>0.30</u>

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER CAPITAL FUND:		
Est. Proceeds Bonds and Notes Authorized	462,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	462,000.00
CASH	782,209.28	
FIXED CAPITAL	7,461,982.44	
FIXED CAPITAL AUTHORIZED BUT NOT COMPLETED	1,718,351.71	
INTERFUND - WATER OPERATING FUND		259.89
SERIAL BONDS PAYABLE		3,206,000.00
BOND ANTICIPATION NOTES		235,550.00
IMPROVEMENT AUTHORIZATIONS - FUNDED		527,048.01
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		612,752.61
CAPITAL IMPROVEMENT FUND		3.13
RESERVE FOR CAPITAL INFRASTRUCTURE		100,763.92
RESERVE FOR AMORTIZATION		4,657,684.15
DEFERRED RESERVE FOR AMORTIZATION		619,100.00
FUND BALANCE		3,381.72
	10,424,543.43	10,424,543.43

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
	NOT APPLICABLE							
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

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* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	130,000.00	130,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,560,000.00	1,538,447.51	(21,552.49)
Fire Hydrant Service 91304-			
Miscellaneous 91305-	50,000.00	72,223.73	22,223.73
Additional Water Rents due to Increase			
Facilities Charge	115,000.00	115,188.51	188.51
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	1,855,000.00	1,855,859.75	859.75
Deficit (General Budget)** 91306-			
91307-	1,855,000.00	1,855,859.75	859.75

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2014

Appropriations:	XXXXXXXXXX
Adopted Budget	1,855,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,855,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,855,000.00
Deduct Expenditures:	
Paid or Charged	1,733,398.31
Reserved	101,601.69
Surplus (General Budget) **	
Total Expenditures	1,835,000.00
Unexpended Balances Canceled (See Footnote)	20,000.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

NOT APPLICABLE

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	54,731.02	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		54,731.02

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	859.75
Unexpended Balances of Appropriations	XXXXXXXX	20,000.00
Miscellaneous Revenues Not Anticipated	XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXX	54,731.02
Cancelled Accrued Interest on Notes		
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	75,590.77	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	75,590.77	75,590.77

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	266,810.14
Excess in Results of 2014 Operations	XXXXXXXX	75,590.77
Amount Appropriated in 2014 Budget - Cash	130,000.00	XXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2014	212,400.91	XXXXXXXX
	342,400.91	342,400.91

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		433,134.51
Investments		
Interfund Accounts Receivable		259.89
Subtotal		433,394.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		220,993.49
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		212,400.91
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		212,400.91

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		<u>\$ 53,755.59</u>
Increased by:		
Water Rents Levied		<u>\$ 1,519,322.42</u>
Decreased by:		
Collections	<u>\$ 1,538,447.51</u>	
Overpayments applied	<u> </u>	
Transfer to Water Liens	<u> </u>	
Other	<u> </u>	
		<u>\$ 1,538,447.51</u>
Balance December 31, 2014		<u>\$ 34,630.50</u>

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2013		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u>\$ -</u>
Balance December 31, 2014		<u>\$ -</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. Operating Deficit				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
NOT APPLICABLE		
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
NOT APPLICABLE				
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY - ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
	NOT APPLICABLE		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Maturities - Assessment Bonds			
2015 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXX	3,506,000.00	
Issued	XXXXXXXX		
Paid	300,000.00	XXXXXXXX	
Refunded			
Outstanding December 31, 2014	3,206,000.00	XXXXXXXX	
	3,506,000.00	3,506,000.00	
2015 Bond Maturities - Capital Bonds			\$ 320,000.00
2015 Interest on Bonds *		\$ 82,599.75	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds *	\$ 82,599.75	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 35,348.28	
Subtotal	\$ 47,251.47	
Add: Interest to be Accrued as of 12/31/2015	\$ 32,393.66	
Required Appropriation 2015		79,645.13

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER UTILITY - WATER SUPPLY REHABILITATION LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Loan Maturities			
2015 Interest on Loans *			
WATER UTILITY LOAN			
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Loan Maturities			
2015 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/14 (Trial Balance)		
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2015		
Required Appropriation 2015		-

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord.#10-05 Various Improvements	114,200.00	05/10/11	112,140.00	05/08/15	0.50%	2,060.00	559.14	05/08/15
2. Ord.#11-02 Various Improvements	82,000.00	05/10/11	80,960.00	05/08/15	0.50%	1,040.00	403.68	05/08/15
3. Ord.#12-06 Various Improvements	43,000.00	05/10/12	42,450.00	05/08/15	0.50%	550.00	211.66	05/08/15
4.								
5.								
6.								
7.								
8.								
9.								
10. TOTALS	239,200.00		235,550.00			3,650.00	1,174.48	

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(1) BOND SALE 2015

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	1,174.48
Less: Interest Accrued to 12/31/14 (Trial Balance)	2,256.42
Subtotal	(1,081.94)
Add: Interest to be Accrued as of 12/31/2015	747.23
Required Appropriation - 2015	(334.71)

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.	NOT APPLICABLE							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals	-	-	-

80051 - 01

80051 - 02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Ord. #								
03-05	Various Improvements							
	Acquisition of Communication Equip.	850.75				850.75		
04-03	Various Improvements	21,788.50				21,788.50		
07-03	Various Improvements							
	Various Improvements	3,983.05				3,983.05		
08-04	Park Avenue Water Improvements	13,780.00				13,780.00		
09-10	Various Improvements							
	Acquisition of Equipment	112,057.13	3,158.00			14,198.29	101,016.84	
10-05	Various Improvements							
	Acquisition of Equipment		19,559.48		236.87			19,322.61
	Acquisition of Equipment		2,430.00					2,430.00
11-02	Various Improvements							
	Pump at Fairhaven Water Tank	58,219.16	86,000.00				58,219.16	86,000.00
	Acquisition of Equipment	19,972.21			3,846.87	16,000.00	125.34	
12-06	Various Improvements							
	Upgrade New St. Treatment Plant	57,714.94	43,000.00		4,464.94		53,250.00	43,000.00
	Acquisition of Equipment	33,628.86			10,245.94		23,382.92	
14-06	Various Improvements							
	Ramsey Tank & New St. Treatment Plant			714,000.00	7,296.85		244,703.15	462,000.00
	Various Improvements			71,000.00	24,649.40		46,350.60	
	Total	321,994.60	154,147.48	785,000.00		50,740.87	70,600.59	527,048.01
								612,752.61

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Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	3.13
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014	3.13	XXXXXXXXXX
	3.13	3.13

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
Received from 2014 Emergency Appropriation*	XXXXXXXXXX	
Received from Reserve for Capital Infrastructure		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014		XXXXXXXXXX
	0.00	0.00

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
VARIOUS IMPROVEMENTS (1)	785,000.00	462,000.00		
	785,000.00	462,000.00	-	-

(1) \$256,000.00 FINANCED FROM RESERVE FOR CAPITAL INFRASTRUCTURE AND \$67,000.00 FINANCED FROM WATER CAPITAL SURPLUS

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2014

	Debit	Credit
Balance - January 1, 2014	XXXXXXXX	2,939.13
Premium on Sale of Bond Anticipation Notes	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	67,442.59
Appropriated to Finance Improvement Authorizations	67,000.00	XXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXX
Balance - December 31, 2014	3,381.72	XXXXXXXX
	70,381.72	70,381.72