

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 6,505
NET VALUATION TAXABLE 2015 1,663,899,200
MUNICODE 0201

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of ALLENDALE, County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date	Examined By:	Remarks
	Preliminary Check	
	Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

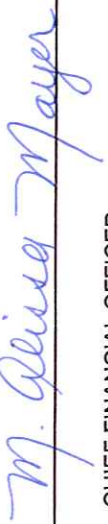
Name 
Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, M. Alissa Mayer, am the Chief Financial Officer, License # ND755, of the BOROUGH of BERGEN and that the ALLENDALE, County of BERGEN and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
Title CHIEF FINANCIAL OFFICER
Address 500 WEST CRESCENT AVE, ALLENDALE, NJ 07401-1792
Phone Number (201) 818-4409

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

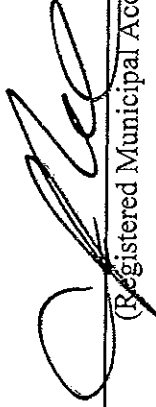
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of ALLENDALE as of December 31, 2015 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

401 WANAQUE AVENUE
(address)

POMPTON LAKES, N.J. 07442
(address)

973-835-7900
(Phone Number)

973-835-6631
(Fax Number)


Certified by me

This 18th day of Jan, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL



The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Kevin R. Burnette
Signature: 
Certificate #: 009568
Date: 1/22/2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF ALLENDALE
Chief Financial Officer: M. Alissa Mayer
Signature: M. Alissa Mayer
Certificate #: N0755
Date: 1/21/2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22 - 6001632
Fed I.D. #

BOROUGH OF ALLENDALE
Municipality

BERGEN
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL	\$ <u>40,456.02</u>	\$ <u>18,356.32</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- _____ Single Audit
_____ Program Specific Audit
 Financial Statement Audit Performed in Accordance
_____ With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 01/01/15. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

M. Christa Mann _____
Signature of Chief Financial Officer Date 1/21/2016

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

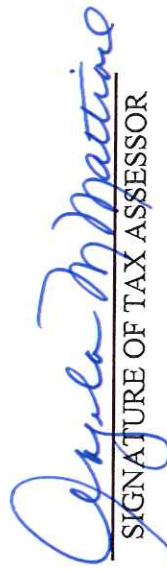
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,668,424,800 _____


SIGNATURE OF TAX ASSESSOR

BOROUGH OF ALLENDALE
MUNICIPALITY

BERGEN
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	4,757,938.75	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	228,988.12	
TAX TITLE LIENS	71,917.41	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	4,900.00	
REVENUE ACCOUNTS RECEIVABLE	126,269.77	
Total Receivables With Full Reserves	432,075.30	
APPROPRIATION RESERVES		870,965.72
ENCUMBRANCES PAYABLE		137,850.84
ACCOUNTS PAYABLE		7,100.04
PREPAID TAXES		252,419.69
TAX OVERPAYMENTS		58,406.28
DUE TO STATE OF NEW JERSEY:		
SENIOR CITIZENS AND VETERANS		3,624.51
SALES TAX		127.57
MARRIAGE SURCHARGE		50.00
BUILDING SURCHARGE		3,870.00
INTERFUND - FEDERAL AND STATE GRANT FUND		102,498.24
INTERFUND - OTHER TRUST FUND		100.13
RESERVE FOR:		
TAX APPEALS		201,094.65
REVALUATION		13,530.00
		1,651,637.67 "C"
RESERVE FOR RECEIVABLES		432,075.30
FUND BALANCE		3,106,301.08
	5,190,014.05	5,190,014.05

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash	4,757,938.75	
Taxes Receivable	228,988.12	
Tax Title Liens	71,917.41	
Foreclosed Property	4,900.00	
Other Receivables	228,768.01	
State and Federal Grants Receivable	33,150.00	
Emergencies and Deferred Charges	0.00	
Total Assets	5,325,662.29	
Cash Liabilities		1,787,285.91
Reserve for Receivables		432,075.30
Fund Balance		3,106,301.08
Total Liabilities, Reserves and Fund Balances		5,325,662.29

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
CASH	3,109.95	
RESERVE FOR PUBLIC ASSISTANCE		3,109.95
	3,109.95	3,109.95

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.*

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
<u>ANIMAL CONTROL TRUST FUND</u>		
CASH	5,734.94	
DUE FROM STATE OF NEW JERSEY	3.00	
PREPAID LICENSES		1,249.00
RESERVE FOR EXPENDITURES		4,488.94
	5,737.94	5,737.94
<u>OTHER TRUST FUND</u>		
CASH	1,325,882.12	
INTERFUND - FEDERAL AND STATE GRANT FUND	6,957.85	
INTERFUND - CURRENT FUND	100.13	
ESCROW DEPOSITS		309,824.25
RESERVE FOR: POAA		380.10
TAX SALE PREMIUMS		214,000.00
RECYCLING		101,362.03
HOUSING TRUST		430,437.29
MUNICIPAL ALLIANCE DONATIONS		4,476.01
911 MEMORIAL DONATIONS		20,028.50
POLICE BEQUESTS		2,335.80
POLICE DONATIONS		6,643.36
FLEX SPENDING		2,221.34
ORCHARD COMMONS DONATIONS		4,548.34
RENTAL DEPOSITS		5,200.00
BEAUTIFICATION		20,473.84
UNEMPLOYMENT		72,894.02
CERT DONATIONS		445.46
STORM RECOVERY		42,000.00
VIDEO EQUIPMENT SURCHARGE		100.00
OPEN SPACE TRUST		84,364.42
TOWER		11,205.34
	1,332,940.10	1,332,940.10

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014

(1) \$	600.00
x	25%
(2) \$	<u>150.00</u>

Municipal Public Defender Trust Cash Balance December 31, 2015

(3) \$ 0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:

M. Alissa Mayer

Signature:

M. Alissa Mayer

Certificate #:

770755

Date:

1/21/2016

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at <u>Dec. 31, 2015</u>
1. RECYCLING	\$ 95,488.12	\$ 21,156.97	\$ 15,283.06	\$ 101,362.03
2. HOUSING TRUST	\$ 385,750.51	\$ 97,951.53	\$ 53,264.75	\$ 430,437.29
3. MUNICIPAL ALLIANCE DONATIONS	\$ 4,476.01	\$ -		\$ 4,476.01
4. POLICE BEQUESTS	\$ 2,335.80			\$ 2,335.80
5. POLICE DONATIONS	\$ 4,219.04	\$ 3,150.00	\$ 725.68	\$ 6,643.36
6. RENTAL DEPOSITS	\$ 4,200.00	\$ 1,000.00		\$ 5,200.00
7. BEAUTIFICATION	\$ 28,117.89	\$ 6,474.01	\$ 14,118.06	\$ 20,473.84
8. OPEN SPACE	\$ 78,029.23	\$ 83,363.33	\$ 77,028.14	\$ 84,364.42
9. UNEMPLOYMENT	\$ 48,762.25	\$ 45,960.67	\$ 21,828.90	\$ 72,894.02
10. P.O.A.A.	\$ 2,792.10	\$ 88.00	\$ 2,500.00	\$ 380.10
11. TOWER	\$ 11,205.34			\$ 11,205.34
12. DEVELOPERS ESCROW	\$ 303,874.33	\$ 73,789.64	\$ 67,839.72	\$ 309,824.25
13. 911 MEMORIAL DONATIONS	\$ 29,376.71	\$ 7,551.79	\$ 16,900.00	\$ 20,028.50
14. TAX SALE PREMIUMS	\$ 95,000.00	\$ 172,000.00	\$ 53,000.00	\$ 214,000.00
15. ORCHARD COMMONS	\$ 4,548.34	\$ -		\$ 4,548.34
16. CERT DONATIONS	\$ 1,775.10	\$ 570.00	\$ 1,899.64	\$ 445.46
17. FLEX SPENDING	\$ 1,207.33	\$ 2,880.00	\$ 1,865.99	\$ 2,221.34
18. CRESTWOOD CRUISERS	\$ 126.45	\$ 4,680.00	\$ 4,806.45	\$ -
19. POLICE OUTSIDE DUTY		\$ 1,737.13	\$ 1,737.13	\$ -
20. STORM RECOVERY		\$ 42,000.00		\$ 42,000.00
21. VIDEO EQUIPMENT SURCHARGE		\$ 100.00		\$ 100.00
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$1,101,284.55	\$ 564,453.07	\$ 332,797.52	\$ 1,332,940.10

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Assessment and Liens	Receipts				Current Budget	Transfer	Disbursements	Balance Dec. 31, 2015
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
Other Liabilities										
Trust Surplus	6,500.00							6,500.00		
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
	6,500.00							6,500.00		

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	60,240.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	60,240.00
CASH	1,168,852.44	
VARIOUS RECEIVABLES	270,510.44	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	10,665,000.00	
UNFUNDED	1,332,990.00	
SERIAL BONDS PAYABLE		10,665,000.00
BOND ANTICIPATION NOTES		1,272,750.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,189,712.50
UNFUNDED		11,754.91
CAPITAL IMPROVEMENT FUND		3,111.98
RESERVE FOR:		
FIRE TRUCK		125,000.00
RESERVE FOR DEBT SERVICE		82,794.73
FUND BALANCE		87,228.76
	<u>13,497,592.88</u>	<u>13,497,592.88</u>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	164,072.92	4,759,204.94	165,339.11	4,757,938.75
Trust - Assessment				
Trust - Dog License		5,734.94		5,734.94
Trust - Other	406.00	1,325,614.61	138.49	1,325,882.12
Capital - General		1,332,259.52	163,407.08	1,168,852.44
Water - Operating	2,536.83	497,006.75	9,493.45	490,050.13
Water - Capital Utility - Assessment		1,638,278.74	459.30	1,637,819.44
Public Assistance * *		3,109.95		3,109.95
Federal and State Grants				
Trust - Payroll		22,117.26	4,054.85	18,062.41
Total	167,015.75	9,583,326.71	342,892.28	9,407,450.18

* Include Deposit In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: _____

C. P. [Signature]

Title: _____

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>	
BANK OF AMERICA BANK	743,881.60
NJCM	4,015,323.34
	<u>4,759,204.94</u>
<u>TRUST - DOG LICENSE</u>	
BANK OF AMERICA BANK	5,734.94
<u>TRUST - OTHER</u>	
HUDSON CITY SAVINGS	24,760.98
NJCM	280,808.51
BANK OF AMERICA BANK	1,020,045.12
	<u>1,325,614.61</u>
<u>CAPITAL - GENERAL</u>	
BANK OF AMERICA BANK	741,199.18
NJCM	591,060.34
	<u>1,332,259.52</u>
<u>PUBLIC ASSISTANCE</u>	
BANK OF AMERICA BANK	3,109.95
<u>WATER CAPITAL</u>	
BANK OF AMERICA BANK	1,187,194.66
NJCM	451,084.08
	<u>1,638,278.74</u>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Jan. 1, 2015 Balance	Budget		Expended	Cancel	Transferred to General Capital	Dec. 31, 2015 Balance
		Transferred from 2015 Budget Appropriations	Appropriations By 40a:4-87				
BODY ARMOR REPLACEMENT	2,019.40	1,680.92					3,700.32
CLEAN COMMUNITIES	35,013.74						35,013.74
POLICE ACCREDITATION GRANT	2,289.00						2,289.00
COMMUNITY DEVELOPMENT BLOCK GRANT	33,150.00						33,150.00
DRUNK DRIVING ENFORCEMENT	240.11	4,252.50	778.30				3,714.31
RECYCLING GRANT	21,833.93	9,134.26					30,968.19
GREEN COMMUNITIES CHALLENGE GRANT	2,000.00						2,000.00
NJ SLA HEOP GRANT	2,405.72						2,405.72
Totals	98,951.90	10,815.18	4,252.50			778.30	113,241.28

***LOCAL DISTRICT SCHOOL TAX**

	DEBIT	CREDIT
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	15,383,265.00
Paid	15,383,265.00	
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools # Must Include unpaid requisitions		
	15,383,265.00	15,383,265.00

MUNICIPAL OPEN SPACE TAX

	DEBIT	CREDIT
Balance January 1, 2015	XXXXXXXXXX	78,029.23
2015 Levy:	XXXXXXXXXX	83,195.00
2015 Added Taxes:		168.33
Interest Earned	XXXXXXXXXX	
Expenditures	77,028.14	XXXXXXXXXX
Balance December 31, 2015	84,364.42	XXXXXXXXXX
	161,392.56	161,392.56

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)		XXXXXXXXXX
	-	-

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	8,590,116.00
Paid	8,590,116.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)		XXXXXXXXXX
	8,590,116.00	8,590,116.00

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2015 Levy:		
General County	XXXXXXXXXX	3,991,388.80
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	42,053.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	8,180.39
Paid	4,041,622.19	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	4,041,622.19	4,041,622.19

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2015	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	XXXXXXXXXX	XXXXXXXXXX
Paid	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance January 1, 2015	80004 - 01 XXXXXXXXXX	
State Library Aid Received in 2015	80004 - 02 XXXXXXXXXX	
Expended	80004 - 09 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2015	80004 - 10 -	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004 - 03 XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2015	80004 - 04 XXXXXXXXXX	
Expended	80004 - 11 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2015	80004 - 12 -	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2015	80004 - 05 XXXXXXXXXX	
State Library Aid Received in 2015	80004 - 06 XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2015	80004 - 14 -	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004 - 07 XXXXXXXXXX	
State Library Aid Received in 2015	80004 - 08 XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2015	80004 - 16 -	-

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101- 1,000,000.00	1,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,333,104.18	2,449,470.05	116,365.87
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	4,252.50	4,252.50	-
			-
Total Miscellaneous Revenue Anticipated	80103- 2,337,356.68	2,453,722.55	116,365.87
Receipts from Delinquent Taxes	80104-	329,741.93	129,741.93
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-	XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	561,921.00	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	9,559,372.86	298,180.86
	12,798,548.68	13,342,837.34	544,288.66

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	37,207,739.38
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109 - 00	15,383,265.00
Regional School Tax	80119 - 00	XXXXXXXXXX
Regional High School Tax	80110 - 00	8,590,116.00
County Tax	80111 - 00	4,033,441.80
Due County for Added and Omitted Taxes	80112 - 00	8,180.39
Special District Taxes	80113 - 00	XXXXXXXXXX
Municipal Open Space Tax	80120 - 00	83,363.33
Reserve for Uncollected Taxes	80114 - 00	XXXXXXXXXX
Deficit in Required Collection of Current Taxes (or)	80115 - 00	-
Balance for Support of Municipal Budget (or)	80116 - 00	9,559,372.86
*Excess Non-Budget Revenue (see footnote)	80117 - 00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	XXXXXXXXXX
	37,657,739.38	37,657,739.38

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
DRUNK DRIVING ENFORCEMENT FUND	4,252.50	4,252.50	
Total (Sheet 17)	4,252.50	4,252.50	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: *M. Alissa Mayer*

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	12,794,296.18
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	4,252.50
Appropriated for 2015 (Budget Statement Item 9)	80012-03	12,798,548.68
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	12,798,548.68
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	12,798,548.68
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,314,822.36
Paid or Charged - Reserve for Uncollected Taxes	80012-09	450,000.00
Reserved	80012-10	870,965.72
Total Expenditures	80012-11	12,635,788.08
Unexpended Balances Canceled (see footnote)	80012-12	162,760.60

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION
CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	116,365.87
Delinquent Tax Collections	XXXXXXXXXX	129,741.93
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	298,180.86
Unexpended Balances of 2015 Budget Appropriations	XXXXXXXXXX	162,760.60
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	206,350.10
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	22,000.00
Sale of Municipal Assets	XXXXXXXXXX	15,570.95
Unexpended Balances of 2014 Appropriation Reserves	XXXXXXXXXX	469,356.26
Prior Years Interfunds Returned in 2015	XXXXXXXXXX	30,894.55
Tax Overpayments Cancelled	XXXXXXXXXX	24.11
	XXXXXXXXXX	
Cancelled Accounts Payable	XXXXXXXXXX	17,650.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	XXXXXXXXXX
Delinquent Tax Collections	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Required Collections of Current Taxes	XXXXXXXXXX	XXXXXXXXXX
Interfund Advances Originating in 2015	XXXXXXXXXX	XXXXXXXXXX
Refund Prior Year Revenue	2,077.45	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	1,466,817.78	XXXXXXXXXX
	1,468,895.23	1,468,895.23

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	Amount Realized
SEWER CONNECTIONS	70,000.00
DUPLICATE TAX BILLS	81.00
UNIFORM FIRE SAFETY	15,308.73
POLICE MISCELLANEOUS	1,351.57
ADDRESS LISTS	260.00
ALARM REGISTRATION	9,700.00
RAFFLES	660.00
DMV INSPECTIONS	700.00
ADMINISTRATION FEE - POLICE OUTSIDE DUTY	5,930.25
MISCELLANEOUS REIMBURSEMENTS	31,063.25
SENIOR CITIZENS GROUND LEASE	13,451.21
FEMA	40,456.02
SENIOR CITIZENS & VETS ADMIN FEE	760.00
INSURANCE DIVIDEND	8,901.39
VOID CHECKS	7,726.68
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	206,350.10

**SURPLUS - CURRENT FUND
YEAR 2015**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXX	2,639,483.30
2.	XXXXXXX	
3. Excess Resulting from 2015 Operations	XXXXXXX	1,466,817.78
4. Amount Appropriated in the 2015 Budget - Cash	1,000,000.00	XXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04	XXXXXXXXX
6.		XXXXXXXXX
7. Balance December 31, 2015	3,106,301.08	XXXXXXXXX
	4,106,301.08	4,106,301.08

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06	4,757,938.75
Investments	80014 - 07	
Sub Total		4,757,938.75
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	1,651,637.67
Cash Surplus	80014 - 09	3,106,301.08
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	
Deferred Charges #	80014 - 12	-
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014 - 15	3,106,301.08

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	<u>\$ 37,354,542.88</u>
or (Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>\$ 75,588.99</u>
5a. Subtotal 2015 Levy	\$ <u>37,430,131.87</u>	
5b. Reductions due to tax appeals**	\$	
5c. Total 2015 Tax Levy	82106-00	<u>\$ 37,430,131.87</u>
6. Transferred to Tax Title Liens	82107-00	<u>\$ 2,662.58</u>
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	<u>\$ 7,547.35</u>
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2014	82121-00	<u>\$ 247,539.93</u>
In 2015 *	82122-00	<u>\$ 36,627,802.05</u>
Homestead Benefit Credit	82124-00	<u>\$ 294,897.40</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>\$ 37,500.00</u>
Total To Line 14	82111-00	<u>\$ 37,207,739.38</u>
11. Total Credits		<u>\$ 37,217,949.31</u>
12. Amount Outstanding December 31, 2015	82120-00	<u>\$ 212,182.56</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5) is 99.41% 82112-00		

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>\$ 37,207,739.38</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	<u>\$ 37,207,739.38</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$
LESS: Proceeds from Accelerated Tax Sale.....	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2015 Tax Levy	\$
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$
LESS: Proceeds from Accelerated Tax Sale.....	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2015 Tax Levy	\$
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	3,124.51
2. Sr. Citizens Deductions Per Tax Billings	1,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	35,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	750.00	
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	38,000.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	3,624.51	XXXXXXXXXX
	41,124.51	41,124.51

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizens and Veterans Deductions Allowed

Line 2	1,500.00	
Line 3	35,000.00	
Line 4 & 5	1,000.00	
Sub - Total	37,500.00	
Less: Line 6 & 7	-	
To Item 10, Sheet 22	37,500.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	233,126.84
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Budget Appropriation		100,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	132,032.19	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	201,094.65	XXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	333,126.84	333,126.84

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2015

Harold E. Jankoff, Jr.
Signature of Tax Collector

569 1/21/16
License # Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A-D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (item 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			415,819.94	XXXXXXXXXX
A. Taxes	83102 - 00	346,565.11	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	69,254.83	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	17.62
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	
4. Added Taxes	83110 - 00			XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107 - 00	(1)		XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	415,802.32
8. Totals			415,819.94	415,819.94
9. Balance Brought Down			415,802.32	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	329,741.93
A. Taxes	83116 - 00	329,741.93	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale	83118 - 00			XXXXXXXXXX
12. 2015 Taxes Transferred to Liens	83119 - 00		2,662.58	XXXXXXXXXX
13. 2015 Taxes	83123 - 00		212,182.56	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	300,905.53
A. Taxes	83121 - 00	228,988.12	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	71,917.41	XXXXXXXXXX	XXXXXXXXXX
15. Totals			630,647.46	630,647.46

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 79.30%)

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2016. \$ 238,625.82 and represents the maximum amount that may be anticipated in 2016. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2015	84101 - 00	4,900.00
2. Foreclosed or Deeded in 2015	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00	XXXXXXXXXX
4. Taxes Receivable	84104 - 00	XXXXXXXXXX
5A.	84102 - 00	XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106 - 00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX
10. Contract	84110 - 00	XXXXXXXXXX
11. Mortgage	84111 - 00	XXXXXXXXXX
12. Loss on Sales	84112 - 00	XXXXXXXXXX
13. Gain on Sales	84113 - 00	XXXXXXXXXX
14. Balance December 31, 2015	84114 - 00	4,900.00
	4,900.00	4,900.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2015	84115 - 00	XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116 - 00	XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX
18.	84118 - 00	XXXXXXXXXX
19. Balance December 31, 2015	84119 - 00	XXXXXXXXXX

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2015	84120 - 00	XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121 - 00	XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX
23.	84123 - 00	XXXXXXXXXX
24. Balance December 31, 2015	84124 - 00	XXXXXXXXXX

Analysis of Sale of Property:
Total Cash Collected in 2015

(84125 - 00)

Realized in 2015 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount		Balance as at Dec. 31, 2015
		Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u> Resulting from 2015	
1.	Emergency Authorization - Municipal *			\$ -
2.	Emergency Authorizations - Schools			\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1.					
2.					
3.					
4.					

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2015" must be entered here and then raised in the 2016 budget.

Chief Financial Officer

M. Colina Mayor

80027 - 00 80028 - 00

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals							

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXXXX	7,940,000.00	
Issued	80033 - 02	XXXXXXXXXX	6,595,000.00	
Paid	80033 - 03	920,000.00	XXXXXXXXXX	
Refunded		2,950,000.00		
Outstanding, December 31, 2015	80033 - 04	10,665,000.00	XXXXXXXXXX	
		14,535,000.00	14,535,000.00	
2016 Bond Maturities - General Capital Bonds			80033 - 05	\$ 1,160,000.00
2016 Interest on Bonds *		80033 - 06	\$ 218,746.25	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding, December 31, 2015	80033 - 10		XXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033 - 11	
2016 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service" (*Items)				\$ 218,746.25

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	330,000.00	3,015,000.00	5/1/2015	1 to 1.50%
General Improvement Bonds	225,000.00	3,580,000.00	5/1/2015	1 to 2%
Total	\$ 555,000.00	\$ 6,595,000.00		
	80033 - 14	80033 - 15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXXXX		
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03		XXXXXXXXXX	
Outstanding, December 31, 2015	80033 - 04		XXXXXXXXXX	
2016 Loan Maturities			80033 - 05	
2016 Interest on Loans			80033 - 06	
Total 2016 Debt Service for			80033 - 13	

LOAN

Outstanding January 1, 2015	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding, December 31, 2015	80033 - 10		XXXXXXXXXX	
2016 Loan Maturities			80033 - 11	
2016 Interest on Loans			80033 - 12	
Total 2016 Debt Service for			80033 - 13	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034 - 01 XXXXXXXXXX		
Paid	80034 - 02 XXXXXXXXXX		
Outstanding, December 31, 2015	80034 - 03	XXXXXXXXXX	
2016 Bond Maturities - Term Bonds			
2016 Interest on Bonds *	80034 - 04		
TYPE 1 SCHOOL SERIAL BOND			
Outstanding January 1, 2015	80034 - 06 XXXXXXXXXX		
Issued	80034 - 07 XXXXXXXXXX		
Paid	80034 - 08 XXXXXXXXXX		
Outstanding, December 31, 2015	80034 - 09	XXXXXXXXXX	
2016 Interest on Bonds *			
2016 Bond Maturities - Serial Bonds	80034 - 10	80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12		\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035 -	\$ -		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding	2016 Interest Requirement
	Dec. 31, 2015	Dec. 31, 2015
1. Emergency Notes	80036 -	
2. Special Emergency Notes	80037 -	
3. Tax Anticipation Notes	80038 -	
4. Interest on Unpaid State and County Taxes	80039 -	
5.		
6.		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	07-13 ACQUISITION OF REAL PROPERTY	750,000.00	08/22/08	86,750.00	01/29/16	0.50%	9,494.00	432.55	01/29/16
2.	07-13 ACQUISITION OF REAL PROPERTY	1,250,000.00	02/26/09	1,186,000.00	01/29/16	0.50%	15,823.00	5,913.53	01/29/16
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Totals		2,000,000.00		1,272,750.00			25,317.00	6,346.08	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or

written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**** TO BE PAID FROM OPEN SPACE TRUST

80051 - 01 80051 - 02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Interest Computed to (Insert Date)	2016 Budget Requirements		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2015	Original Date of Issued*	Original Amount Issued	Title or Purpose of Issue	Ord. #
	For Interest	For Principal							

1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Totals									

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01 80051 - 02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirements	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Totals		-	-

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80051 - 02

80051 - 01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.		2015	Reappropriation	Expended	Authorizations	Canceled	Balance - December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
07-13	Acquisition of Real Property	11,035.32			920.41				10,114.91
08-09	Various Improvements								
c	Various Improvements	3,101.27			2,653.95			447.32	
08-23	Renovations of Municipal Offices	7,300.74			7,300.74				
09-09	Various Improvements								
a	Road and Curb Improvement Program	39,382.54			2,880.00			36,502.54	
b	Public Improvements	8,889.58			5,229.00			3,660.58	
d	Purchase of Equipment - Police	2,450.00						2,450.00	
g	Sewer Improvements	19,200.00			7,150.00			12,050.00	
10-04	Various Improvements								
a	2010 Road & Sidewalk Improvement	6,955.77			5,170.03			1,785.74	
b	Purchase of Equipment - Police	6,224.99			5,925.48			299.51	
d	Purchase of Sewer Dept Equip.	48,550.00						48,550.00	
e	Recreation Improvements	14,603.01			1,785.74			12,817.27	
f	Public Improvements	3,623.98						3,623.98	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.		Balance - January 1, 2015		2015 Authorizations	Reappropriation	Expended	Authorizations	Balance - December 31, 2015	
	Funded	Unfunded	Funded	Unfunded					Canceled	Unfunded
11-01	Various Improvements									
a	2011 Road & Sidewalk Improvement		13,117.59				13,117.59			
b	Purchase of Equipment - Police		1,294.60				1,250.00		44.60	
c	Purchase of Equipment - Fire		2,769.43				2,769.43			
d	Purchase of DPW Equipment		14,961.65				10,473.63		4,488.02	
e	Purchase of Sewer Dept Equip.		14,888.55				10,018.29		4,870.26	
f	Crestwood Park Improvements		1,537.65						1,537.65	
g	Public Improvements		3,963.69						3,963.69	
11-06	Improvements to Crestwood Lake Park		649.84				347.70		302.14	
11-07	Various Road Improvements		9,259.71				6,321.29		2,938.42	
11-14	Various Improvements to Parks & Fields		13.54						13.54	
12-05	Various Improvements									
a	2012 Road & Sidewalk Improvement		79,093.39				50,876.08		28,217.31	
b	Purchase of Equipment - Police		2,809.92				1,225.55		1,584.37	
c	Purchase of Equipment - Fire		1,818.73				1,800.84		17.89	
e	Purchase of Sewer Dept Equip.	350.00	6,650.00						7,000.00	
f	Public Improvements		87,189.12				24,145.00		63,044.12	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.		Funded	Unfunded	2015 Authorizations	Reappropriation	Expended	Canceled Authorizations	Balance - December 31, 2015	
	Funded	Unfunded								
12-20	Improvements to Buildings	10,011.17							10,011.17	
13-09	Various Improvements									
a	2013 Road & Sidewalk Improvement	26,213.97					16,430.69		9,783.28	
b	Crestwood Park Improvements	7,190.63					5,072.63		2,118.00	
c	Purchase of DPW Equipment	131.01							131.01	
d	Purchase of Equipment - Fire	10,136.04					9,880.72		255.32	
e	Purchase of Equipment - Police	1,187.04					690.30		496.74	
f	Purchase of Equipment - Police	20,165.00							20,165.00	
g	Public Improvements	12,216.02					12,216.02			
h	Various Equipment	16,046.73					3,100.00		12,946.73	
13-15	Various Road Improvements	45,536.46					19,578.12		25,958.34	
14-03	Various Improvements									
a	2014 Road & Sidewalk Improvement	39,501.12					250.00		39,251.12	
b	Purchase of DPW Equipment	13,300.00	700.00						14,000.00	
c	Acquisition of Pumper Fire Engine	99,844.74					98,991.06		853.68	
d	Purchase of Equipment - Fire	25,365.00					23,299.57		2,065.43	
e	Purchase of Equipment - Police	11,387.90							11,387.90	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.		2015 Authorizations	Reappropriation	Expended	Canceled Authorizations	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
14-03	Various Improvements (cont.)							
f	Improvements to Sidewalks	1,200.00	23,800.00				25,000.00	
g	Acquisition of Technology Equipment		4,643.93		2,632.69		2,011.24	
15-04	Various Improvements							
a	2015 Road Improvement Program		299,780.00		225,421.63		74,358.37	
b	Resurfacing West Allenedale Ave		174,000.00		24,900.00		149,100.00	
c	Resurfacing of Boroline Road		241,000.00		19,500.00		221,500.00	
d	Purchase of Equipment - Police		46,220.00		23,540.31		22,679.69	
e	Various Park Improvements		13,000.00		3,000.00		10,000.00	
f	Various Drainage Improvements		25,000.00				25,000.00	
g	Acquisition of Downtown Decorations		10,000.00		3,022.50		6,977.50	
h	Public Improvements		61,000.00		9,563.86		51,436.14	
i	Acquisition of Technology Equipment		15,000.00		1,199.25		13,800.75	
j	Purchase of Equipment - Fire		50,000.00		46,822.94		3,177.06	
k	Purchase of DPW Equipment		102,000.00		13,527.20		88,472.80	
l	Purchase of DPW Equipment		47,000.00				47,000.00	
m	Improvements to Sidewalks		20,000.00				20,000.00	
n	Installation of ADA Ramps		15,000.00				13,360.00	1,640.00
15-18	Engineering for Capital Projects		35,000.00		8,793.72		26,206.28	
Total		70000 -	632,216.52	1,154,000.00	732,793.96		1,189,712.50	11,754.91

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

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GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	3,111.98
Received from 2015 Budget Appropriation *	XXXXXXXXXX	36,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	36,000.00	XXXXXXXXXX
Balance December 31, 2015	3,111.98	XXXXXXXXXX
	39,111.98	39,111.98

* The full amount of the 2015 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - January 1, 2015	80030 -01 XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030 -02 XXXXXXXXXX	
Received from 2015 Emergency Appropriations *	80030 -03 XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04	XXXXXXXXXX
Balance - December 31, 2015	80030 -05	XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Improvements (1)	1,119,000.00	714,000.00	36,000.00	36,000.00
Engineering for Capital Projects (2)	35,000.00			
Total 80032 -00	1,154,000.00	714,000.00	36,000.00	36,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1) Financed by \$369,000 from NJDOT

(2) Financed General Capital Fund Balance

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
 Year - 2015

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	85,335.50
Premium on Sale of Bond Anticipation Notes and Bonds	XXXXXXXXXX	36,893.26
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	35,000.00	XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2015	87,228.76	XXXXXXXXXX
	122,228.76	122,228.76

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
 Outstanding December 31, 2015 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
 Maturing in 2016 \$ _____

4. Amount of Interest on Bonds with a
 Covenant - 2016 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|------------------|
| 1. Total Tax Levy for the Year 2015 was | \$ 37,430,131.87 |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ 37,207,739.38 |
| 3. Seventy (70) percent of Item 1 | \$ 26,201,092.31 |

(*) Including prepayments and overpayments applied.

- B.
1. Did any Maturities of bonded obligations or notes fall due during the year 2015 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

- D.
- | | | |
|--|----|------|
| 1. Cash Deficit 2014 | \$ | NONE |
| 2. 4% of 2014 Tax Levy for all purposes: | | |
| Levy -- | = | - |
| 3. Cash Deficit 2015 | \$ | NONE |
| 4. 4% of 2015 Tax Levy for all purposes: | | |
| Levy -- | = | - |

E.

<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes			\$ -
2. County Taxes			\$ -
3. Amount due Special Districts			\$ -
4. Amounts due School Districts for Local School Tax			\$ -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

STATEMENT OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	120,000.00	120,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,538,000.00	1,682,190.38	144,190.38
Fire Hydrant Service 91304-			
Miscellaneous 91305-	50,000.00	79,040.45	29,040.45
Additional Water Rents due to Increase			
Facilities Charge	115,000.00	115,969.45	969.45
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	1,823,000.00	1,997,200.28	174,200.28
Deficit (General Budget)** 91306-			
91307-	1,823,000.00	1,997,200.28	174,200.28

** Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2015

Appropriations:	XXXXXXXXXX
Adopted Budget	1,823,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,823,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,823,000.00
Deduct Expenditures:	
Paid or Charged	1,749,461.57
Reserved	66,612.91
Surplus (General Budget) **	
Total Expenditures	1,816,074.48
Unexpended Balances Canceled (See Footnote)	6,925.52

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	174,200.28
Unexpended Balances of Appropriations	XXXXXXXXXX	6,925.52
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXXXX	46,166.63
Cancelled Accrued Interest on Notes		
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	227,292.43	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	227,292.43	227,292.43

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	212,280.91
Excess in Results of 2015 Operations	XXXXXXXXXX	227,292.43
Amount Appropriated in 2015 Budget - Cash	120,000.00	XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2015	319,573.34	XXXXXXXXXX
	439,573.34	439,573.34

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	490,050.13
Investments	
Interfund Accounts Receivable	3,600.00
Subtotal	493,650.13
Deduct Cash Liabilities Marked with "C" on Trial Balance	174,076.79
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	319,573.34
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	319,573.34

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014 \$ 34,630.50

Increased by:

Water Rents Levied \$ 1,687,480.90

Decreased by:

Collections \$ 1,682,190.38

Overpayments applied _____

Transfer to Water Liens _____

Other _____

\$ 1,682,190.38

Balance December 31, 2015 \$ 39,921.02

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2014 _____

Increased by:

Transfers from Accounts Receivable _____

Penalties and Costs _____

Other _____

\$ -

Decreased by:

Collections _____

Other _____

\$ -

Balance December 31, 2015 \$ -

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>		<u>Amount</u> Dec. 31, 2014 per Audit <u>Report</u>	<u>Amount in</u> 2015 <u>Budget</u>	<u>Amount</u> Resulting from 2015	<u>Balance</u> as at Dec. 31, 2015
	Emergency Authorization - Municipal *	Schools				
1.						\$ -
2.						\$ -
3.						\$ -
4.						\$ -
5.						\$ -
6.						\$ -
7.						\$ -
8.						\$ -
9.						\$ -
10.						\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	NOT APPLICABLE	
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1.	NOT APPLICABLE			
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY - ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
	NOT APPLICABLE		
Paid		XXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXX	
	-		
2016 Maturities - Assessment Bonds			
2016 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXX	3,206,000.00	
Issued	XXXXXXXX	1,075,000.00	
Paid	320,000.00	XXXXXXXX	
Refunded			
Outstanding December 31, 2015	3,961,000.00	XXXXXXXX	
	4,281,000.00	4,281,000.00	
2016 Bond Maturities - Capital Bonds			\$ 360,000.00
2016 Interest on Bonds *		\$ 97,349.75	

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds *	\$ 97,349.75
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 24,623.52
Subtotal	\$ 72,726.23
Add: Interest to be Accrued as of 12/31/2016	\$ 32,947.82
Required Appropriation 2016	105,674.05

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Bonds	40,000.00	1,075,000.00	5/1/2015	1 to 3%
Total	40,000.00	1,075,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER UTILITY - WATER SUPPLY REHABILITATION LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Loan Maturities			
2016 Interest on Loans *			
WATER UTILITY LOAN			
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Loan Maturities			
2016 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/15 (Trial Balance)		
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2016		
Required Appropriation 2016		-

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	Original Amount Issued	Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
																				For Principal	For Interest **	
	NOT APPLICABLE																					

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	3.13
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		
Balance - December 31, 2015	3.13	XXXXXXXXXX
	3.13	3.13

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2015		
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
Received from 2015 Emergency Appropriation*	XXXXXXXXXX	
Received from Reserve for Capital Infrastructure	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2015		XXXXXXXXXX
	0.00	0.00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
VARIOUS IMPROVEMENTS (1)	479,000.00	380,000.00		
	479,000.00	380,000.00	-	-

(1) \$99,000.00 FINANCED FROM RESERVE FOR CAPITAL INFRASTRUCTURE AND

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2015

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	3,381.72
Premium on Sale of Bond Anticipation Notes and Bonds	XXXXXXXXXX	11,020.07
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2015	14,401.79	XXXXXXXXXX
	14,401.79	14,401.79