

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 6,505
 NET VALUATION TAXABLE 2019 1,691,131,200
 MUNICODE 0201
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of **ALLENDALE**, County of **BERGEN**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature plerch@lvhcpa.com
 Title **RMA**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) **[eliminate one]** and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **M. Alissa Mayer**, am the Chief Financial Officer, License # **N0755**, of the **BOROUGH** of **ALLENDALE**, County of **BERGEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature alissamayer@allendalenj.gov
 Title Chief Financial Officer
 Address 500 W. Crescent Ave
 Phone Number 201-818-4400
 Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of ALLENDALE as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Paul J Lerch
(Registered Municipal Accountant)

Lerch, Vinci & Higgins LLP
(Firm Name)

17-17 Route 208
(Address)

Fair Lawn NJ 07410
(Address)

201-791-7100
(Phone Number)

(Fax Number)

Certified by me

this 20 day February, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: BOROUGH OF ALLENDALE
Chief Financial Officer: M. Alissa Mayer
Signature: alissamayer@allendalenj.gov
Certificate #: N0755
Date: 2/28/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF ALLENDALE
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001632
Fed I.D. #

BOROUGH OF ALLENDALE
Municipality

BERGEN
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>142,500.00</u>	\$ <u>13,143.00</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

alissamayer@allendalenj.gov
Signature of Chief Financial Officer

2/29/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of ALLENDALE, County of BERGEN during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,684,255,000.00

angelamattiace@allendalenj.gov
SIGNATURE OF TAX ASSESSOR

BOROUGH OF ALLENDALE
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	3,793,787.00	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	4,194.00
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	206,752.00	
SUBTOTAL	206,752.00	
TAX TITLE LIENS RECEIVABLE	82,858.00	
PROPERTY ACQUIRED FOR TAXES	4,900.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
DUE FROM OTHER TRUST FUND	10.00	
DUE FROM ANIMAL CONTROL TRUST FUND	8,896.00	
DEFERRED CHARGES:		
EMERGENCY	55,000.00	
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
page totals	4,152,203.00	4,194.00

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	4,152,203.00	1,407,816.00
SUBTOTAL	4,152,203.00	1,407,816.00 "C"
RESERVE FOR RECEIVABLES		303,416.00
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		2,440,971.00
TOTALS	4,152,203.00	4,152,203.00

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	15,739.00	
DUE TO - CURRENT FUND		8,896.00
DUE TO STATE OF NJ	3.00	
RESERVE FOR DOG FUND		6,846.00
FUND TOTALS	15,742.00	15,742.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	85,854.00	
RESERVE FOR MUNICIPAL OPEN SPACE EXPENDITURES		85,854.00
FUND TOTALS	85,854.00	85,854.00
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2019</u>
Developer's Escrow	104,798.00	14,326.00		119,124.00
Municipal Court POAA	68.00	100.00		168.00
Recycling	92,896.00	5,980.00	22,516.00	76,360.00
Escrow Deposits	185,012.00	59,885.00	56,855.00	188,042.00
Vacant Property Escrow	15,000.00	1,000.00	2,000.00	14,000.00
Housin Trust	97,773.00	147,988.00	47,557.00	198,204.00
Municipal Alliance Donations	4,476.00			4,476.00
Rental Deposits	4,200.00	3,000.00	2,000.00	5,200.00
ATT Tower	11,551.00	211.00		11,762.00
Improvement and Beutification	28,058.00	7,802.00	3,845.00	32,015.00
9/11 Memorial	20,293.00	7,752.00	11,000.00	17,045.00
Police Donations	17,778.00	2,147.00	1,627.00	18,298.00
Orchard Common Donation	4,488.00			4,488.00
Tax Sale Premiums	117,500.00		69,000.00	48,500.00
CERT Donations	292.00		9.00	283.00
Flex Spending	1,675.00	2,800.00	4,163.00	312.00
Crestwood Cruisers	11,017.00	12,835.00	7,975.00	15,877.00
Storm Recovery	22,404.00			22,404.00
Police Outside Duty	4,516.00	6,878.00	3,040.00	8,354.00
Video Equipment Surcharge	100.00			100.00
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PAGE TOTAL	\$ 743,895.00	\$ 272,704.00	\$ 231,587.00	\$ 785,012.00

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2019</u>
PREVIOUS PAGE TOTAL	743,895.00	272,704.00	231,587.00	785,012.00
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PAGE TOTAL	\$ 743,895.00	\$ 272,704.00	\$ 231,587.00	\$ 785,012.00

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS			Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
						-
						-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
						-
Other Liabilities						-
Trust Surplus						-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
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						-
						-
						-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	25,324,219.00	18,600.00
BOND ANTICIPATION NOTES PAYABLE		16,938,210.00
GENERAL SERIAL BONDS		5,665,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR MUNICIPAL IMPROVEMENTS		43,800.00
RESERVE FOR DEBT SERVICE		1,172,926.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		138,676.00
UNFUNDED		867,996.00
ENCUMBRANCES PAYABLE		306,741.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		3,112.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		169,158.00
	25,324,219.00	25,324,219.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	256,676.00	3,537,111.00	-	3,793,787.00
Grant Fund		131,029.00		131,029.00
Trust - Dog License		15,739.00		15,739.00
Trust - Assessment				-
Trust - Municipal Open Space		85,854.00		85,854.00
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	5,829.00	1,150,131.00	256,300.00	899,660.00
				-
General Capital		2,188,423.00		2,188,423.00
				-
UTILITIES:				-
Water Operating	8,387.00	705,156.00	295,650.00	417,893.00
Water Capita	218,092.00	1,087,368.00		1,305,460.00
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Total	488,984.00	8,900,811.00	551,950.00	8,837,845.00

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ plerch@lvhcpa.com _____

Title: _____

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	15,350.00	15,833.00	15,833.00	-	-	15,350.00
PAGE TOTALS	15,350.00	15,833.00	15,833.00	-	-	15,350.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	15,350.00	15,833.00	15,833.00	-	-	15,350.00
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						-
TOTALS	15,350.00	15,833.00	15,833.00	-	-	15,350.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Bergen County JF- Police Accreditation Grant	2,289.00						2,289.00
Community Development Block Grant	15,350.00						15,350.00
Drunk Driving Enforcement Grant	494.00	6,243.00		2,628.00			4,109.00
Recycling Grant	7,834.00	7,725.00		1,639.00			13,920.00
NJ SLA HEOP Grant	2,406.00						2,406.00
Clean Communities Grant	76,923.00	12,797.00		4,419.00			85,301.00
Body Armor Replacement Fund	2,592.00	1,865.00		4,457.00			-
Green Communities Challenge Grant	2,000.00						2,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	109,888.00	28,630.00	-	13,143.00	-	-	125,375.00

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant				8,459.00		8,459.00
Clean Communities	12,797.00	12,797.00		14,284.00		14,284.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
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						-
						-
						-
TOTALS	12,797.00	12,797.00	-	22,743.00	-	22,743.00

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	16,097,574.00
Paid	16,097,574.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	16,097,574.00	16,097,574.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	85,376.00
2019 Levy 81105-00	XXXXXXXXXX	84,720.00
Interest Earned	XXXXXXXXXX	508.00
Expenditures	84,750.00	XXXXXXXXXX
Balance - December 31, 2019 85046-00	85,854.00	XXXXXXXXXX
# Must include unpaid requisitions.	170,604.00	170,604.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	9,515,374.00
Paid	9,515,374.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	9,515,374.00	9,515,374.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxxx	
2019 Levy :	xxxxxxxxxxx	xxxxxxxxxxx
General County 80003-03	xxxxxxxxxxx	4,114,022.00
County Library 80003-04	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	177,591.00
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxxxx	8,309.00
Paid	4,299,922.00	xxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes		xxxxxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxxxxx
	4,299,922.00	4,299,922.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	xxxxxxxxxxx	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxxx	xxxxxxxxxxx
Fire - 81108-00	xxxxxxxxxxx	xxxxxxxxxxx
Sewer - 81111-00	xxxxxxxxxxx	xxxxxxxxxxx
Water - 81112-00	xxxxxxxxxxx	xxxxxxxxxxx
Garbage - 81109-00	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
Total 2019 Levy 80003-07	xxxxxxxxxxx	-
Paid 80003-08		xxxxxxxxxxx
Balance - December 31, 2019 80003-09	-	xxxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,475,000.00	1,475,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,572,278.00	2,583,758.00	(988,520.00)
Added by N.J.S. 40A:4-87 (List on 17a)	6,243.00	6,243.00	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,578,521.00	2,590,001.00	(988,520.00)
Receipts from Delinquent Taxes 80104-	200,000.00	258,211.00	58,211.00
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	9,138,145.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-	-	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-	590,874.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	9,729,019.00	9,738,700.00	9,681.00
	14,982,540.00	14,061,912.00	(920,628.00)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	39,311,290.00
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	16,097,574.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	9,515,374.00	xxxxxxxx
County Taxes 80111-00	4,291,613.00	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	8,309.00	xxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxx
Municipal Open Space Tax 80120-00	84,720.00	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	425,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	9,738,700.00	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
	39,736,290.00	39,736,290.00

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Drunk Driving Enforcement Fund	6,243.00	6,243.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	6,243.00	6,243.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ alissamayer@allendale.nj.gov

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	14,976,297.00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	6,243.00
Appropriated for 2019 (Budget Statement Item 9)	80012-03	14,982,540.00
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	55,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	15,037,540.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	15,037,540.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	12,935,381.00
Paid or Charged - Reserve for Uncollected Taxes	80012-09	425,000.00
Reserved	80012-10	677,158.00
Total Expenditures	80012-11	14,037,539.00
Unexpended Balances Canceled (see footnote)	80012-12	1,000,001.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated 80013-01	xxxxxxxxxx	
Delinquent Tax Collections 80013-02	xxxxxxxxxx	58,211.00
	xxxxxxxxxx	
Required Collection of Current Taxes 80013-03	xxxxxxxxxx	9,681.00
Unexpended Balances of 2019 Budget Appropriations 80013-04	xxxxxxxxxx	1,000,001.00
Miscellaneous Revenue Not Anticipated 81113-	xxxxxxxxxx	92,211.00
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property 81120-	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves 80013-05	xxxxxxxxxx	580,509.00
Prior Years Interfunds Returned in 2019 80013-06	xxxxxxxxxx	
STATUTORY EXCESS	xxxxxxxxxx	5,651.00
CANCEL RESERVE FOR REVALUATION		13,530.00
	xxxxxxxxxx	
	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2019 80013-07	-	xxxxxxxxxx
Balance - December 31, 2019 80013-08	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated 80013-09	988,520.00	xxxxxxxxxx
Delinquent Tax Collections 80013-10	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes 80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2019 80013-12	5,651.00	xxxxxxxxxx
Refund Prior Year Revenue	534.00	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	765,089.00	xxxxxxxxxx
	1,759,794.00	1,759,794.00

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Gun Permits/Police copies/Firearm Reg.	803.00
Address Lists/Duplicate Bills	281.00
Sewer-Miscellaneous	6,600.00
Raffles	680.00
Alarm Registration	2,030.00
Police Outside Duty Admin Fees	6,150.00
PILOT Payments	22,000.00
Allendale Senior Housing	13,521.00
Library Admin Fees	5,505.00
DMV Inspections	1,950.00
County of Bergen- Snow Plow Reimbursement	2,640.00
Prior Year Police Outside Duty	1,181.00
Insurance Dividend	12,573.00
Miscellaneous Refunds & Reimbursements	16,297.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	92,211.00

**SURPLUS - CURRENT FUND
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	3,150,882.00
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	765,089.00
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	1,475,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	2,440,971.00	xxxxxxxxxx
		3,915,971.00	3,915,971.00

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		3,793,787.00
Investments	80014-07		
Sub Total			3,793,787.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,407,816.00
Cash Surplus	80014-09		2,385,971.00
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		2,385,971.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$ <u>39,724,673.00</u>	
	82113-00 \$ _____	
2. Amount of Levy Special District Taxes	82102-00 \$ _____	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$ _____	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$ <u>76,805.00</u>	
5a. Subtotal 2019 Levy	\$ <u>39,801,478.00</u>	
5b. Reductions due to tax appeals **	\$ _____	
5c. Total 2019 Tax Levy	82106-00 \$ <u>39,801,478.00</u>	
6. Transferred to Tax Title Liens	82107-00 \$ <u>2,786.00</u>	
7. Transferred to Foreclosed Property	82108-00 \$ _____	
8. Remitted, Abated or Canceled	82108-00 \$ <u>280,650.00</u>	
9. Discount Allowed	82108-00 \$ _____	
10. Collected in Cash: In 2018	82121-00 \$ <u>355,258.00</u>	
In 2019 *	82122-00 \$ <u>38,722,082.00</u>	
Homestead Benefit Credit	\$ <u>205,450.00</u>	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$ <u>28,500.00</u>	
Total To Line 14	82111-00 \$ <u>39,311,290.00</u>	
11. Total Credits	\$ <u>39,594,726.00</u>	
12. Amount Outstanding December 31, 2019	82120-00 \$ <u>206,752.00</u>	
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is 98.76%		82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ <u>39,311,290.00</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>39,311,290.00</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

**SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	3,624.00
2. Sr. Citizens Deductions Per Tax Billings	1,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	27,000.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	29,070.00
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	4,194.00	xxxxxxxxxx
	32,694.00	32,694.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	1,250.00	
Line 3	27,000.00	
Line 4	250.00	
Sub - Total	28,500.00	
Less: Line 7	-	
To Item 10, Sheet 22	28,500.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	126,970.00
Taxes Pending Appeals	126,970.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Transfer from Current Year Appropriations			75,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		4,837.00	xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019		197,133.00	xxxxxxxxxx
Taxes Pending Appeals*	197,133.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		201,970.00	201,970.00

hlaufeld@allendalenj.gov
 Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			340,348.00	xxxxxxxxxx
A. Taxes	83102-00	260,276.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	80,072.00	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxx	2,065.00
B. Tax Title Liens	83106-00		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxx	
4. Added Taxes	83110-00			xxxxxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) -	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	338,283.00
8. Totals			340,348.00	340,348.00
9. Balance Brought Down			338,283.00	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	258,211.00
A. Taxes	83116-00	258,211.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2019 Tax Sale	83118-00			xxxxxxxxxx
12. 2019 Taxes Transferred to Liens	83119-00		2,786.00	xxxxxxxxxx
13. 2019 Taxes	83123-00		206,752.00	xxxxxxxxxx
14. Balance - December 31, 2019			xxxxxxxxxx	289,610.00
A. Taxes	83121-00	206,752.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	82,858.00	xxxxxxxxxx	xxxxxxxxxx
15. Totals			547,821.00	547,821.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 76.33%

17. Item No. 14 multiplied by percentage shown above is 221,059.31 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance - January 1, 2019	84101-00	4,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	4,900.00
		4,900.00	4,900.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2019 (84125-00)

Realized in 2019 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Amount in 2019 Budget</u>	<u>Amount Resulting from 2019</u>	<u>Balance as at Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ _____	\$ -	\$ 55,000.00	\$ 55,000.00
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 55,000.00	\$ 55,000.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
Totals				80025-00		80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2019" must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service	
Outstanding - January 1, 2019	80033-01	xxxxxxxx	6,985,000.00		
Issued	80033-02	xxxxxxxx			
Paid	80033-03	1,320,000.00	xxxxxxxx		
Outstanding - December 31, 2019	80033-04	5,665,000.00	xxxxxxxx		
		6,985,000.00	6,985,000.00		
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 1,355,000.00	
2020 Interest on Bonds*		80033-06	\$ 127,940.00		
ASSESSMENT SERIAL BONDS					
Outstanding - January 1, 2019	80033-07	xxxxxxxx			
Issued	80033-08	xxxxxxxx			
Paid	80033-09		xxxxxxxx		
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx		
		-	-		
2020 Bond Maturities - Assessment Bonds			80033-11	\$	
2020 Interest on Bonds*		80033-12	\$		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13		\$ 127,940.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord. #07-13 Acquisition of Real Property	1,073,000.00	2/26/2009	1,035,000.00	01/24/20	3.0000%	50,000.00	31,050.00	
Ord. #17-02 Acquisition of Real Property	4,285,000.00	4/26/2017	4,285,000.00	04/24/20	2.7500%	54,241.00	117,838.00	
Ord. #17-02 Acquisition of Real Property	8,905,000.00	4/26/2017	8,905,000.00	04/24/20	2.7500%	118,545.00	244,888.00	
Ord. #16-04 Various Improvements	480,000.00	9/26/2017	480,000.00	09/25/20	2.2500%	27,714.00	10,800.00	
Ord. #17-05 Various Improvements	582,210.00	9/26/2017	582,210.00	09/25/20	2.2500%	40,158.00	13,100.00	
Ord. #18-09 Various Improvements	842,000.00	9/26/2019	842,000.00	09/25/20	2.2500%		18,945.00	
Ord. #19-06 Various Improvements	809,000.00	9/26/2019	809,000.00	09/25/20	2.2500%		18,203.00	
Page Totals	16,976,210.00		16,938,210.00			290,658.00	454,824.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. (Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
	Ord. #07-13 Acquisition of Real Property						7,616.00	
Ord. #09-09 Various Improvements	36,503.00				36,503.00		-	
Ord. #12-05 Various Improvements	10,867.00						10,867.00	
Ord. #13-15 Various Road Improvements	18,191.00						18,191.00	
Ord. #14-03 Various Improvements	25,561.00				25,561.00		-	
Ord. #15-04 Various Improvements	86,380.00				44,282.00		42,098.00	
Ord. #15-18 Engineering for Capital Projects	11,600.00						11,600.00	
Ord. #16-04 Various Improvements	2,390.00	103,660.00			30,263.00			75,787.00
Ord. #17-02 Acquisition of Real Property		396,912.00			232,635.00			164,277.00
Ord. #17-05 Various Improvements	31,671.00	116,424.00			66,706.00			81,389.00
Ord. #18-09 Various Improvements	198,056.00	226,851.00			142,136.00		55,920.00	226,851.00
Ord. #19-06 Various Improvements			1,142,500.00		829,608.00			312,892.00
Page Total	421,219.00	851,463.00	1,142,500.00	-	1,408,510.00	-	138,676.00	867,996.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxxxx	3,112.00
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxxxx	41,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	41,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019	80031-05	3,112.00	xxxxxxxxxx
		44,112.00	44,112.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxxxx	
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019	80030-05	-	xxxxxxxxxx
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord. #19-06 Various Improvements	1,142,500.00	809,000.00	141,000.00	192,500.00
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	1,142,500.00	809,000.00	141,000.00	192,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	206,972.00
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of Bond Anticipation Notes			65,686.00
Appropriated to Finance Improvement Authorizations	80029-02	100,000.00	xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03	3,500.00	xxxxxxxxxx
Balance - December 31, 2019	80030-04	169,158.00	xxxxxxxxxx
		272,658.00	272,658.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2019 was \$ 39,801,478.00
- 2. Amount of Item 1 Collected in 2019 (*) \$ 39,311,290.00
- 3. Seventy (70) percent of Item 1 \$ 27,861,034.60

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO Yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

- 1. Cash Deficit 2018 \$ _____
- 2. 4% of 2018 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2019 \$ _____
- 4. 4% of 2019 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ -
2. County Taxes	\$ _____	\$ _____	\$ -	\$ -
3. Amounts due Special Districts	\$ _____	\$ _____	\$ -	\$ -
4. Amount due School Districts for School Tax	\$ _____	\$ _____	\$ -	\$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	417,893.00	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	372,707.00	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		200,807.00
Encumbrances Payable		1,000.00
Accrued Interest on Bonds and Notes		23,171.00
Reserve for Meter Deposits		15,325.00
Reserve for Valve Replacements		513.00
Subtotal - Cash Liabilities		240,816.00 "C"
Reserve for Consumer Accounts and Lien Receivable		372,707.00
Fund Balance		177,077.00
Total	790,600.00	790,600.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	327,550.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	327,550.00
 CASH	 1,305,460.00	
 DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	8,406,030.00	
AUTHORIZED AND UNCOMPLETED	1,843,074.00	
PAGE TOTALS	11,882,114.00	327,550.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	11,882,114.00	327,550.00
BONDS PAYABLE		2,461,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		350,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		53,024.00
UNFUNDED		465,234.00
CONTRACTS PAYABLE		-
ENCUMBRANCES		57,417.00
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		6,669,266.00
RESERVE FOR DEFERRED AMORTIZATION		441,288.00
RESERVE FOR DEBT SERVICE		72,426.00
RESERVE FOR CAPITAL INFRASTRUCTURE		964,893.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		3.00
CAPITAL FUND BALANCE		20,013.00
TOTALS	11,882,114.00	11,882,114.00

(Do not crowd - add additional sheets)

SCHEDULE OF WATER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	95,000.00	95,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Water Rents	1,644,000.00	1,519,731.00	(124,269.00)
Facilities Charge	230,000.00	232,675.00	2,675.00
Miscellaneous	68,000.00	71,720.00	3,720.00
Reserve for Capital Infrastructure	32,000.00	32,000.00	-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,069,000.00	1,951,126.00	(117,874.00)
Deficit (General Budget) ** 91306-			-
	2,069,000.00	1,951,126.00	(117,874.00)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,069,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,069,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,069,000.00
Deduct Expenditures:		
Paid or Charged	1,824,381.00	
Reserved	200,807.00	
Surplus (General Budget)**		
Total Expenditures		2,025,188.00
Unexpended Balance Canceled (See Footnote)		43,812.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,951,126.00	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019		
Total Revenue Realized		1,951,126.00
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,824,381.00	
Reserved	200,807.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,025,188.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,025,188.00
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		74,062.00
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	74,062.00	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Water Utility for 2018

2018 Appropriation Reserves Canceled in 2019	97,584.00	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		97,584.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	43,812.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	97,584.00
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Deficit in Anticipated Revenues	117,874.00	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	23,522.00	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	141,396.00	141,396.00

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	248,555.00
Excess in Results of 2019 Operations	xxxxxxxxxx	23,522.00
Amount Appropriated in the 2019 Budget - Cash	95,000.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	177,077.00	xxxxxxxxxx
	272,077.00	272,077.00

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	417,893.00
Investments	
Interfund Accounts Receivable	
Subtotal	417,893.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	240,816.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	177,077.00
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	177,077.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u>333,339.00</u>
Increased by:		
Rents Levied		\$ <u>1,791,774.00</u>
Decreased by:		
Collections	\$ <u>1,752,406.00</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,752,406.00</u>
Balance December 31, 2019		\$ <u><u>372,707.00</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2018		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2019		\$ <u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Amount in 2019 Budget</u>	<u>Amount Resulting 2019</u>	<u>Balance as at Dec. 31, 2019</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<u>Deficit in Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxx	-	
Issued	xxxxxxxx		
Paid	-	xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	xxxxxxxx	2,826,000.00	
Issued	xxxxxxxx		
Paid	365,000.00	xxxxxxxx	
Outstanding - December 31, 2019	2,461,000.00	xxxxxxxx	
	2,826,000.00	2,826,000.00	
2020 Bond Maturities - Capital Bonds			\$ 330,000.00
2020 Interest on Bonds		\$ 62,850.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 62,850.00	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 21,100.00	
Subtotal	\$ 41,750.00	
Add: Interest to be Accrued as of 12/31/2020	\$ 18,537.00	
Required Appropriation 2020		\$ 60,287.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord. #16-05 Various Improvements	350,000.00	9/26/2017	350,000.00	9/25/2020	2.25%	4,597.00	7,875.00	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	350,000.00		350,000.00			4,597.00	7,875.00	

Important: if there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	350,000.00		350,000.00			4,597.00	7,875.00	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2020 Interest on Notes	\$ 7,875.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 2,071.00
Subtotal	\$ 5,804.00
Add: Interest to be Accrued as of 12/31/2020	\$ 2,000.00
Required Appropriation - 2020	\$ 7,804.00

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
* See Sheet 33 for clarifications of "Original Date of Issue".
All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Ord. #19-10 Various Public Improvements	1,960.00				1,960.00			
Ord. #10-05 Various Public Improvements	6,206.00					6,206.00		
Ord. #12-06 Various Public Improvements	23,383.00				660.00		22,723.00	
Ord. #14-06 Various Improvements	65,266.00				9,450.00		8,571.00	
Ord. #15-05 Various Improvements	195,333.00	2,550.00			100,327.00		74,687.00	2,550.00
Ord. #16-05 Various Improvements		187,532.00			32,187.00			155,345.00
Ord. #18-10 Various Improvements		324,251.00			16,912.00			307,339.00
Ord. #19-07 Installation and Acquisition of Hydrants and Water Meters			31,000.00		29,589.00		1,411.00	
PAGE TOTALS	292,148.00	514,333.00	31,000.00	-	191,085.00	128,138.00	53,024.00	465,234.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	3.00
Received from 2019 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	3.00	xxxxxxxxx
	3.00	3.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord. #19-07 Installation and Acq.				
of Hydrants and Water Meters	31,000.00		31,000.00	
	31,000.00	-	31,000.00	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	20,013.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	20,013.00	xxxxxxxxx
	20,013.00	20,013.00