

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS 6,699
 NET VALUATION TAXABLE 2011 1,315,286,224
 MUNICODE 0201

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2012
 MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of ALLENDALE, County of BERGEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

Date	Examined By:	Remarks
	Preliminary Check	
	Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name _____

Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, M Alissa Mayer, am the Chief Financial Officer, License # DD055, of the BOROUGH of ALLENDALE, County of BERGEN and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature M. Alissa Mayer

Title CHIEF FINANCIAL OFFICER

Address 500 WEST CRESCENT AVE, ALLENDALE, NJ 07401-1792

Phone Number (201) 818-4409

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.


THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of ALLENDALE as of December 31, 2011 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA

(Firm Name)

401 WANAQUE AVENUE

(address)

POMPTON LAKES, N.J. 07442

(address)

Certified by me

This 16th day of July, 2012

973-835-7900

(Phone Number)

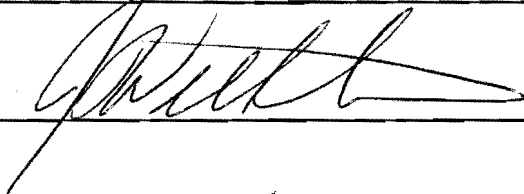
973-835-6631

(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: John Wittekind

Signature: 

Certificate #: 007704

Date: 1/24/12

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3see
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF ALLENDALE

Chief Financial Officer: M. Alissa Mayer

Signature: M. Alissa Mayer

Certificate #: 10750

Date: 1/23/2012

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22 - 6001632

Fed I.D. #

BOROUGH OF ALLENDALE

Municipality

BERGEN

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>87,545.23</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

M. Olivia Mayer
Signature of Chief Financial Officer

1/23/2012
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

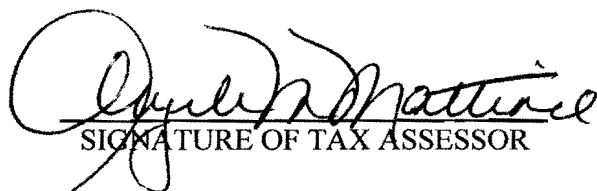
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,538,806.623.


SIGNATURE OF TAX ASSESSOR

BOROUGH OF ALLENDALE
MUNICIPALITY

BERGEN
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	3,579,041.51	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	276,157.80	
TAX TITLE LIENS	60,962.84	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	4,900.00	
INTERFUND - ANIMAL CONTROL TRUST FUND	4,295.70	
INTERFUND - OTHER TRUST FUND	1,205.10	
INTERFUND - GENERAL CAPITAL FUND	5.26	
REVENUE ACCOUNTS RECEIVABLE	121,280.40	
Total Receivables With Full Reserves	468,807.10	
DEFERRED CHARGES		
SPECIAL EMERGENCY AUTHORIZATIONS	140,000.00	
Total Deferred Charges	140,000.00	
APPROPRIATION RESERVES		929,893.00
ENCUMBRANCES PAYABLE		167,974.67
ACCOUNTS PAYABLE		38,818.62
PREPAID TAXES		312,836.12
TAX OVERPAYMENTS		84,510.84
COUNTY TAXES PAYABLE		3,920.25
DUE TO STATE OF NEW JERSEY:		
SENIOR CITIZENS AND VETERANS		3,847.80
SALES TAX		82.69
MARRIAGE SURCHARGE		50.00
BUILDING SURCHARGE		2,968.00
INTERFUND - FEDERAL AND STATE GRANT FUND		42,920.05
RESERVE FOR:		
TAX APPEALS		122,289.96
REVALUATION		95,674.50
		1,805,786.50 "C"
RESERVE FOR RECEIVABLES		468,807.10
FUND BALANCE		1,913,255.01
	4,187,848.61	4,187,848.61

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	10,037.70	
INTERFUND - CURRENT FUND		4,295.70
PREPAID LICENSES		205.00
RESERVE FOR EXPENDITURES		5,537.00
	10,037.70	10,037.70
OTHER TRUST FUND		
CASH	1,065,912.98	
INTERFUND - FEDERAL AND STATE GRANT FUND	2,380.75	
INTERFUND - CURRENT FUND		1,205.10
ESCROW DEPOSITS		546,116.15
RESERVE FOR: POAA		2,538.10
TAX SALE PREMIUMS		72,000.00
RECYCLING		105,317.15
HOUSING TRUST		196,354.02
MUNICIPAL ALLIANCE DONATIONS		658.91
911 MEMORIAL DONATIONS		30,942.21
POLICE BEQUESTS		6,355.80
POLICE DONATIONS		3,287.99
CRESTWOOD LAKE DONATIONS		530.00
ORCHARD COMMONS DONATIONS		7,966.34
RENTAL DEPOSITS		3,116.68
BEAUTIFICATION		10,049.77
UNEMPLOYMENT		813.72
CERT DONATIONS		76.00
OPEN SPACE TRUST		69,760.45
TOWER		11,205.34
	1,068,293.73	1,068,293.73

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
<u>ASSESSMENT TRUST FUND</u>		
ASSESSMENTS RECEIVABLE	27,200.00	
INTERFUND - GENERAL CAPITAL		20,700.00
RESERVE FOR ASSESSMENTS & LIENS		6,500.00
	27,200.00	27,200.00
<u>PAYROLL TRUST FUND</u>		
CASH	34,518.82	
PAYROLL DEDUCTIONS PAYABLE		34,518.82
	34,518.82	34,518.82

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2010	(1) \$	1,000.00
	x	25%
	(2) \$	<u>250.00</u>

Municipal Public Defender Trust Cash Balance December 31, 2011 (3) \$ 0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: M. Alissa Mayer
Signature: M. Alissa Mayer
Certificate #: 00755
Date: 1/23/2012

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at <u>Dec. 31, 2011</u>
1. RECYCLING	\$ 60,085.95	\$ 47,444.20	\$ 2,213.00	\$ 105,317.15
2. HOUSING TRUST	\$1,191,513.59	\$ 107,130.43	\$ 1,102,290.00	\$ 196,354.02
3. MUNICIPAL ALLIANCE DONATIONS	\$ 1,633.91		\$ 975.00	\$ 658.91
4. POLICE BEQUESTS	\$ 6,355.80			\$ 6,355.80
5. POLICE DONATIONS	\$ 7,854.39	\$ 4,470.00	\$ 9,036.40	\$ 3,287.99
6. RENTAL DEPOSITS	\$ 3,116.68	\$ 1,000.00	\$ 1,000.00	\$ 3,116.68
7. BEAUTIFICATION	\$ 8,712.08	\$ 10,660.00	\$ 9,322.31	\$ 10,049.77
8. OPEN SPACE	\$ 66,563.10	\$ 65,834.84	\$ 62,637.49	\$ 69,760.45
9. UNEMPLOYMENT	\$ 1,294.40	\$ 47,606.47	\$ 48,087.15	\$ 813.72
10. P.O.A.A.	\$ 2,460.10	\$ 78.00		\$ 2,538.10
11. TOWER	\$ 11,205.34			\$ 11,205.34
12. DEVELOPERS ESCROW	\$ 523,605.73	\$ 146,988.86	\$ 124,478.44	\$ 546,116.15
13. 911 MEMORIAL DONATIONS	\$ 32,519.42	\$ 2,422.79	\$ 4,000.00	\$ 30,942.21
14. TAX SALE PREMIUMS	\$ 11,500.00	\$ 72,000.00	\$ 11,500.00	\$ 72,000.00
15. CRESTWOOD LAKE DONATIONS	\$ 530.00			\$ 530.00
16. ORCHARD COMMONS	\$ 9,160.81	\$ 1,000.00	\$ 2,194.47	\$ 7,966.34
17. CERT DONATIONS		\$ 76.00		\$ 76.00
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$1,938,111.30	\$ 506,711.59	\$ 1,377,734.26	\$ 1,067,088.63

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts				Transfer	Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

She et 7

* Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	400,714.44	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	400,714.44
CASH	858,161.77	
VARIOUS RECEIVABLES	385,869.91	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	10,405,000.00	
UNFUNDED	3,402,314.44	
INTERFUND - ASSESSMENT TRUST	20,700.00	
SERIAL BONDS PAYABLE		10,405,000.00
BOND ANTICIPATION NOTES		3,001,600.00
INTERFUND - CURRENT FUND		5.26
INTERFUND - WATER CAPITAL		251.29
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		700,713.24
UNFUNDED		787,505.83
CAPITAL IMPROVEMENT FUND		3,111.98
RESERVE FOR:		
RESERVE FOR DEBT SERVICE		56,062.28
FUND BALANCE		117,796.24
	15,472,760.56	15,472,760.56

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	400.00	4,938,844.73	1,360,203.22	3,579,041.51
Trust - Assessment		13,600.00	13,600.00	
Trust - Dog License		10,037.70		10,037.70
Trust - Other		1,065,912.98		1,065,912.98
Capital - General	13,600.00	844,561.77		858,161.77
Water - Operating	120.00	591,831.82	68,571.74	523,380.08
Water - Capital		317,320.13		317,320.13
Utility - Assessment				
Public Assistance * *		3,109.95		3,109.95
Federal and State Grants				
Trust - Payroll		56,357.11	21,838.29	34,518.82
Total	14,120.00	7,841,576.19	1,464,213.25	6,391,482.94

* Include Deposit In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

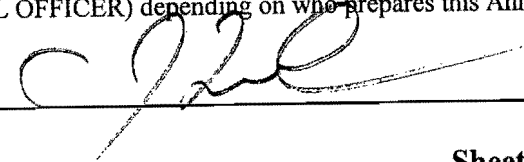
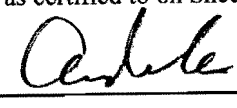
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature:  Title: 

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>	
BANK OF AMERICA BANK	1,634,874.67
NJCM	3,303,970.06
	4,938,844.73
<u>TRUST - ASSESSMENT</u>	
BANK OF AMERICA BANK	13,600.00
<u>TRUST - DOG LICENSE</u>	
BANK OF AMERICA BANK	10,037.70
<u>TRUST - OTHER</u>	
HUDSON CITY SAVINGS	28,057.90
NJCM	80,325.09
BANK OF AMERICA BANK	957,529.99
	1,065,912.98
<u>CAPITAL - GENERAL</u>	
BANK OF AMERICA BANK	4,556.51
NJCM	840,005.26
	844,561.77
<u>PUBLIC ASSISTANCE</u>	
BANK OF AMERICA BANK	3,109.95
<u>WATER CAPITAL</u>	
BANK OF AMERICA BANK	17,308.41
NJCM	300,011.72
	317,320.13

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>WATER OPERATING</u>	
BANK OF AMERICA BANK	191,449.89
NJCM	400,381.93
	591,831.82
<u>PAYROLL TRUST FUND</u>	
BANK OF AMERICA BANK	56,357.11
TOTAL	7,841,576.19

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancel	Balance Dec. 31, 2011
CLEAN COMMUNITIES		10,469.21	10,469.21			
MUNICIPAL ALLIANCE		13,506.00	7,110.10			6,395.90
RECYCLING TONNAGE		25,312.84	25,312.84			
Totals	-	49,288.05	42,892.15	-	-	6,395.90

Sheet 10

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended	Cancel	Transferred to General Capital	Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
ALCOHOL REHAB GRANT	627.33							627.33
CLEAN COMMUNITIES	12,714.20		10,469.21		15,900.85			7,282.56
MUNICIPAL ALLIANCE								
STATE SHARE		3,150.00	10,356.00		5,750.00			7,756.00
LOCAL SHARE		810.10			810.10			
DRUNK DRIVING ENFORCEMENT	7,649.83				1,276.16			6,373.67
RECYCLING GRANT	4,116.29	11,549.53	13,763.31		18,595.22			10,833.91
GREEN COMMUNITIES CHALLENGE GRANT	2,000.00							2,000.00
NJ SLA HEOP GRANT	2,405.72							2,405.72
BODY ARMOR REPLACEMENT	4,213.97							4,213.97
Totals	33,727.34	15,509.63	34,588.52		42,332.33			41,493.16

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2011			Received			Balance Dec. 31, 2011
		Budget Appropriations						
		Budget	Appropriations By 40a:4-87					
BODY ARMOR REPLACEMENT FUND	0.40				1,607.70			1,608.10
DRUNK DRIVING ENFORCEMENT FUND					3,833.94			3,833.94
Totals	0.40				5,441.64			/ 5,442.04

Sheet 12

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXXXX	
Levy Calendar Year 2011		XXXXXXXXXX	14,092,157.29
Paid		14,092,157.29	
Balance December 31, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		14,092,157.29	14,092,157.29
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2011	85045- 00	XXXXXXXXXX	66,563.10
2011 Levy:	81105- 00	XXXXXXXXXX	65,764.00
2011 Added Taxes:			70.84
Interest Earned		XXXXXXXXXX	
Expenditures		62,637.49	XXXXXXXXXX
Balance December 31, 2011	85046- 00	69,760.45	XXXXXXXXXX
		132,397.94	132,397.94

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034- 00		XXXXXXXXXX
	-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	8,324,802.60
Paid	8,324,802.60	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044- 00		XXXXXXXXXX
	8,324,802.60	8,324,802.60

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003- 02	XXXXXXXXXX	
2011 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003- 03	XXXXXXXXXX	3,581,025.49
County Library 80003- 04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	43,677.23
Due County for Added and Omitted Taxes 80003- 05	XXXXXXXXXX	3,920.25
Paid	3,624,702.72	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	3,920.25	XXXXXXXXXX
	3,628,622.97	3,628,622.97

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2011 80003 - 06	XXXXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109 - 00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy 80003 - 07	XXXXXXXXXX	-
Paid 80003 - 08		XXXXXXXXXX
Balance December 31, 2011 80003 - 09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2011	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2011	80004 - 02	XXXXXXXXXX	
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2011	80004 - 10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2011	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2011	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2011	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2011	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2011	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2011	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2011	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	785,000.00	785,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,236,315.18	2,399,526.16	163,210.98
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	34,588.52	34,588.52	-
			-
Total Miscellaneous Revenue Anticipated 80103-	2,270,903.70	2,434,114.68	163,210.98
Receipts from Delinquent Taxes 80104-	200,000.90	193,800.60	(6,200.30)
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	8,455,761.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	580,428.00	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	9,036,189.00	9,089,165.54	52,976.54
	12,292,093.60	12,502,080.82	209,987.22

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		XXXXXXXXXX	34,750,583.24
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109 - 00		14,092,157.29	XXXXXXXXXX
Regional School Tax 80119 - 00			XXXXXXXXXX
Regional High School Tax 80110 - 00		8,324,802.60	XXXXXXXXXX
County Tax 80111 - 00		3,624,702.72	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112 - 00		3,920.25	XXXXXXXXXX
Special District Taxes 80113 - 00			XXXXXXXXXX
Municipal Open Space Tax 80120 - 00		65,834.84	
Reserve for Uncollected Taxes 80114 - 00		XXXXXXXXXX	450,000.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		XXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116 - 00		9,089,165.54	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117 - 00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		XXXXXXXXXX	
		35,200,583.24	35,200,583.24

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
CLEAN COMMUNITIES	10,469.21	10,469.21	
MUNICIPAL ALLIANCE	10,356.00	10,356.00	
RECYCLING TONNAGE	13,763.31	13,763.31	
Total (Sheet 17)	34,588.52	34,588.52	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	12,257,505.08
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	34,588.52
Appropriated for 2011 (Budget Statement Item 9)	80012-03	12,292,093.60
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	12,292,093.60
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	12,292,093.60
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,912,200.60
Paid or Charged - Reserve for Uncollected Taxes	80012-09	450,000.00-
Reserved	80012-10	929,893.00
Total Expenditures	80012-11	12,292,093.60
Unexpended Balances Canceled (see footnote)	80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2011 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	163,210.98
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	52,976.54
Unexpended Balances of 2011 Budget Appropriations	80013 - 04	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	248,304.56
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	321,500.00
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	7,000.00
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013 - 05	XXXXXXXXXX	415,934.72
Prior Years Interfunds Returned in 2011	80013 - 06	XXXXXXXXXX	2,650.98
Tax Overpayments Cancelled		XXXXXXXXXX	12.46
Statutory Excess in Animal Control Trust		XXXXXXXXXX	3,070.00
Cancelled Accounts Payable		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011	80013 - 07		XXXXXXXXXX
Balance December 31, 2011	80013 - 08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	6,200.30	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXXXX
Interfund Advances Originating in 2011	80013 - 12	5,506.06	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	1,202,953.88	XXXXXXXXXX
		1,214,660.24	1,214,660.24

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
SEWER CHARGES	39,163.00
DUPLICATE TAX BILLS	302.00
MAPS AND CODES	89.75
POLICE MISCELLANEOUS	1,318.39
ADDRESS LISTS	270.00
ALARM REGISTRATION	7,327.00
RAFFLES	700.00
DMV INSPECTIONS	950.00
ADMINISTRATION FEE - POLICE OUTSIDE DUTY	35,026.46
MISCELLANEOUS REIMBURSEMENTS	122,615.96
SENIOR CITIZENS GROUND LEASE	10,000.00
FEMA	28,334.61
SENIOR CITIZENS & VETS ADMIN FEE	1,005.00
NJ HOMESTEAD REBATE ADMIN FEE	284.40
INTEREST & COSTS ON ASSESSMENTS	917.99
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	248,304.56

**SURPLUS - CURRENT FUND
YEAR 2011**

		Debit	Credit
1. Balance January 1, 2011	80014 - 01	XXXXXXXXXX	1,495,301.13
2.		XXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014 - 02	XXXXXXXXXX	1,202,953.88
4. Amount Appropriated in the 2011 Budget - Cash	80014 - 03	785,000.00	XXXXXXXXXX
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2011	80014 - 05	1,913,255.01	XXXXXXXXXX
		2,698,255.01	2,698,255.01

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		80014 - 06	3,579,041.51
Investments		80014 - 07	
Sub Total			3,579,041.51
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	1,805,786.50
Cash Surplus		80014 - 09	1,773,255.01
Deficit in Cash Surplus		80014 - 10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16		
Deferred Charges #	80014 - 12	140,000.00	
Cash Deficit #	80014 - 13		
Total Other Assets		80014 - 14	140,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS		80014 - 15	1,913,255.01

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 35,144,448.29
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 37,815.04
5a. Subtotal 2011 Levy	\$ 35,182,263.33	
5b. Reductions due to tax appeals**	\$	
5c. Total 2011 Tax Levy	82106-00	\$ 35,182,263.33
6. Transferred to Tax Title Liens	82107-00	\$ 2,100.19
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 153,422.10
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2010	82121-00	\$ 207,495.37
In 2011 *	82122-00	\$ 34,493,811.16
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 49,276.71
R.E.A.P. Revenue	82124-00	
Total To Line 14	82111-00	\$ 34,750,583.24
11. Total Credits		\$ 34,906,105.53
12. Amount Outstanding December 31, 2011	82120-00	\$ 276,157.80
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5) is 98.77%	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 34,750,583.24
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$ 34,750,583.24

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	2,624.51
2. Sr. Citizens Deductions Per Tax Billings	4,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	45,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	473.29
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXX	50,250.00
10.		
11.		
12. Balance December 31, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	-
Due To State of New Jersey	3,847.80	XXXXXXXX
	53,597.80	53,597.80

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>4,250.00</u>
Line 3	<u>45,250.00</u>
Line 4 & 5	<u>250.00</u>
Sub - Total	<u>49,750.00</u>
Less: Line 6 & 7	<u>473.29</u>
To Item 10, Sheet 22	<u><u>49,276.71</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit		Credit	
Balance January 1, 2011	XXXXXXXX	XX		
Taxes Pending Appeals	XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	XX		
<i>NOT APPLICABLE</i>				
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX	XX
Balance December 31, 2011			XXXXXXXX	XX
Taxes Pending Appeals*	XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XX	XXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

Harold E. Zampella JR

Signature of Tax Collector

T-0569
License #

JAN 24 2012
Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes* \$ _____
 (sheet 26, Item 10)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget** \$ _____
 (A-D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (item 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			275,758.33	XXXXXXXXXX
A. Taxes	83102 - 00	216,895.68	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	58,862.65	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	23,095.08
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
4. Added Taxes				XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	252,663.25
8. Totals			275,758.33	275,758.33
9. Balance Brought Down			252,663.25	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	193,800.60
A. Taxes	83116 - 00	193,800.60	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale				XXXXXXXXXX
12. 2011 Taxes Transferred to Liens			2,100.19	XXXXXXXXXX
13. 2011 Taxes			276,157.80	XXXXXXXXXX
14. Balance December 31, 2011			XXXXXXXXXX	337,120.64
A. Taxes	83121 - 00	276,157.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	60,962.84	XXXXXXXXXX	XXXXXXXXXX
15. Totals			530,921.24	530,921.24

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 76.70%)

17. Item No. 14 multiplied by percentage shown above is \$ 258,582.05 and represents the maximum amount that may be anticipated in 2012.

83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101 - 00	300,600.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	321,500.00
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00	25,800.00	XXXXXXXXXX
14. Balance December 31, 2011	84114 - 00	XXXXXXXXXX	4,900.00
		326,400.00	326,400.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2011	84115 - 00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116 - 00	321,500.00	XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	321,500.00
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2011	84119 - 00	XXXXXXXXXX	-
		321,500.00	321,500.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2011	84120 - 00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2011	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:
Total Cash Collected in 2011

\$ 321,500.00
(84125 - 00)

Realized in 2011 Budget

To Results of Operation (Sheet 19)

\$ 321,500.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - Municipal *	_____	_____	_____	\$ -
2. Emergency Authorizations - Schools	_____	_____	_____	\$ -
3. _____	_____	_____	_____	\$ -
4. _____	_____	_____	_____	\$ -
5. _____	_____	_____	_____	\$ -
6. _____	_____	_____	_____	\$ -
7. _____	_____	_____	_____	\$ -
8. _____	_____	_____	_____	\$ -
9. _____	_____	_____	_____	\$ -
10. _____	_____	_____	_____	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

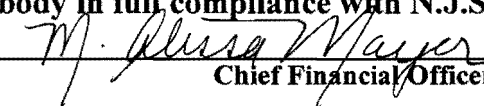
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
10/28/10	REVALUATION	175,000.00	35,000.00	175,000.00	35,000.00		140,000.00
Totals		175,000.00	35,000.00	175,000.00	35,000.00		140,000.00

80025 - 00 80026 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page


 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2011" must be entered here and then raised in the 2012 budget.

she et 29

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
Totals		-	-	-	-	-	-
				80027 - 00	80028 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2011" must be entered here and then raised in the 2012 budget.

she et 30

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01	XXXXXXXX	11,165,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	760,000.00	XXXXXXXX	
Outstanding, December 31, 2011	80033 - 04	10,405,000.00	XXXXXXXX	
		11,165,000.00	11,165,000.00	
2012 Bond Maturities - General Capital Bonds			80033 - 05	\$ 785,000.00
2012 Interest on Bonds *		80033 - 06	\$ 348,452.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding, December 31, 2011	80033 - 10	-	XXXXXXXX	
		-	-	
2012 Bond Maturities - Assessment Bonds			80033 - 11	
2012 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 348,452.50

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
Outstanding, December 31, 2011	80033 - 04	-	XXXXXXXX	
		-	-	
2012 Loan Maturities			80033 - 05	
2012 Interest on Loans			80033 - 06	
Total 2012 Debt Service for			80033 - 13	

		LOAN		
Outstanding January 1, 2011	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding, December 31, 2011	80033 - 10	-	XXXXXXXX	
		-	-	
2012 Loan Maturities			80033 - 11	
2012 Interest on Loans			80033 - 12	
Total 2012 Debt Service for			80033 - 13	

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding, December 31, 2011	80034 - 03	-	XXXXXXXX	
		-	-	
2012 Bond Maturities - Term Bonds	80034 - 04			
2012 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2011	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding, December 31, 2011	80034 - 09	-	XXXXXXXX	
		-	-	
2012 Interest on Bonds *	80034 - 10			
2012 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -	\$ -	\$ -		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036 -	_____	_____
2. Special Emergency Notes	80037 -	_____	_____
3. Tax Anticipation Notes	80038 -	_____	_____
4. Interest on Unpaid State and County Taxes	80039 -	_____	_____
5.		_____	_____
6.		_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date
							For Principal ****	For Interest ****	
1.	07-13 ACQUISITION OF REAL PROPERTY	750,000.00	08/22/08	266,000.00	02/01/12	0.86%	9,494.00	2,287.60	02/01/12
2.	07-13 ACQUISITION OF REAL PROPERTY	1,250,000.00	02/26/09	1,250,000.00	02/01/12	0.86%	15,823.00	10,750.00	02/01/12
3.	10-04 VARIOUS IMPROVEMENTS	714,000.00	05/10/11	714,000.00	05/10/12	1.50%		10,710.00	05/10/12
4.	11-01 VARIOUS IMPROVEMENTS	771,600.00	05/10/11	771,600.00	05/10/12	1.50%		11,574.00	05/10/12
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Totals		3,485,600.00		3,001,600.00			25,317.00	35,321.61	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01 80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2009 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

**** TO BE PAID FROM OPEN SPACE TRUST

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

She et 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue Ord. #	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.							-	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01

80051 - 02

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirements	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Totals	-	-	-

80051 - 01

80051 - 02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations	Reappropriation	Expended	Authorizations Canceled	Balance - December 31, 2011	
		Funded	Unfunded					Funded	Unfunded
03-06	Various Improvements								
	2003 Road Improvement Program		8,083.66			2,048.93			6,034.73
05-03	Various Improvements								
e	Construction of Police Headquarters	56,403.00				2,460.07		53,942.93	
06-21	Various Improvements								
a	2006 Road Improvement Program	15,486.47				11,986.47		3,500.00	
d	Purchase of DPW Equipment	19,744.62			(5,345.12)	14,399.50			
g	Sewer Improvements	6,267.81			(6,267.81)				
07-04	Various Improvements								
c	Various Improvements	7,084.86			(384.86)	6,700.00			
d	Purchase of DPW Equipment	16,228.44				12,896.20		3,332.24	
f	Resurfacing of Park Avenue	192.61				192.60		0.01	
07-13	Acquisition of Real Property		119,301.10			990.14			118,310.96

She et 35

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations	Reappropriation	Expended	Authorizations Canceled	Balance - December 31, 2011	
		Funded	Unfunded					Funded	Unfunded
08-09	Various Improvements								
a	Road Resurfacing	4,544.00						4,544.00	
b	Safe Routes to Schools Project	271,764.28				24,343.52		247,420.76	
c	Various Improvements	23,247.93				15,864.00		7,383.93	
d	Purchase of Equipment - Admin.	956.23				956.23			
e	Purchase of Equipment - Police	2,804.36				2,298.39		505.97	
f	Fire Department	2,045.83						2,045.83	
g	Purchase of DPW Equipment	898.24			(898.24)				
h	Replacement of Fire Hydrants	2,000.00						2,000.00	
i	Sewer Improvements	4,180.00				3,030.00		1,150.00	
j	Purchase of Sewer Dept Equip.	180.00						180.00	
08-23	Renovations of Municipal Offices	31,296.11				17,123.20		14,172.91	
09-09	Various Improvements								
a	Road and Curb Improvement Program	44,268.48	1,440.00			42,548.26		1,720.22	1,440.00
b	Public Improvements	53,866.18				9,028.93		44,837.25	
c	Purchase of Equipment - Admin.	7,366.00				1,598.72		5,767.28	
d	Purchase of Equipment - Police	3,256.72				806.72		2,450.00	
g	Sewer Improvements	21,000.00						21,000.00	

She et35a

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations	Reappropriation	Expended	Authorizations Canceled	Balance - December 31, 2011	
		Funded	Unfunded					Funded	Unfunded
10-04	Various Improvements								
a	2010 Road & Sidewalk Improvement	415,915.14	344,700.00			734,248.91			26,366.23
b	Purchase of Equipment - Police		27,547.64			5,597.45			21,950.19
c	Purchase of Equipment - Fire		9,777.40			9,776.95			0.45
d	Purchase of Sewer Dept Equip.		48,550.00						48,550.00
e	Recreation Improvements	35,153.31	75,200.00			8,167.00		26,986.31	75,200.00
f	Public Improvements		62,840.75			28,727.66			34,113.09
g	Purchase of SUV - Construction Code		382.76						382.76
11-01	Various Improvements								
a	2011 Road & Sidewalk Improvement			304,500.00		239,165.27			65,334.73
b	Purchase of Equipment - Police			26,250.00		24,955.40			1,294.60
c	Purchase of Equipment - Fire			58,065.00		11,599.85			46,465.15
d	Purchase of DPW Equipment			236,250.00		7,485.00		3,765.00	225,000.00
e	Purchase of Sewer Dept Equip.			49,875.00				2,375.00	47,500.00
f	Crestwood Park Improvements			51,250.00				2,450.00	48,800.00
g	Public Improvements			84,010.00		63,247.06			20,762.94

She et355

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations	Reappropriation	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Ord. #								
11-06	Improvements to Crestwood Lake Park		20,000.00		18,670.04		1,329.96	
11-07	Various Road Improvements		250,000.00		12,156.04		237,843.96	
11-14	Various Improvements to Parks & Fields			12,896.03	2,886.35		10,009.68	
Total	70000 -	1,046,150.62	697,823.31	1,080,200.00	1,335,954.86		700,713.24	787,505.83

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

She et35c

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2011	80031 -01	XXXXXXXXXX	3,111.98
Received from 2011 Budget Appropriation *	80031 -02	XXXXXXXXXX	38,600.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031 -04	38,600.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80031 -05	3,111.98	XXXXXXXXXX
		41,711.98	41,711.98

* The full amount of the 2011 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance - January 1, 2011	80030 -01	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2011 Emergency Appropriations *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2011	80030 -05	-	XXXXXXXXXX
		-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Various Improvements	810,200.00	771,600.00	38,600.00	38,600.00
Crestwood Lake Park Improvements (1)	20,000.00			
Various Road Improvements (1)	250,000.00			
Total 80032 -00	1,080,200.00	771,600.00	38,600.00	38,600.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1) Financed by General Capital Fund Balance

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
Year - 2011

		Debit	Credit
Balance - January 1, 2011	80029 -01	XXXXXXXXXX	385,893.53
Premium on Sale of Bond Anticipation Notes		XXXXXXXXXX	1,902.71
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029 -02	270,000.00	XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029 -03		XXXXXXXXXX
Balance - December 31, 2011	80029 -04	117,796.24	XXXXXXXXXX
		387,796.24	387,796.24

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2011 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2012 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2012 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was	<u>\$ 35,182,263.33</u>
2. Amount of Item 1 Collected in 2011 (*)	<u>\$ 34,750,583.24</u>
3. Seventy (70) percent of Item 1	<u>\$ 24,627,584.33</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2011 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2010	\$ <u> NONE </u>
2. 4% of 2010 Tax Levy for all purposes:	
Levy -- _____	= \$ <u> - </u>
3. Cash Deficit 2011	\$ <u> NONE </u>
4. 4% of 2011 Tax Levy for all purposes:	
Levy -- _____	= \$ <u> - </u>

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ _____	\$ _____
2. County Taxes	_____	_____	\$ 3,920.25	\$ 3,920.25
3. Amount due Special Districts	_____	_____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	_____	_____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER OPERATING FUND:		
CASH	523,380.08	
CONSUMER ACCOUNTS RECEIVABLE:		
RENTS	426,687.83	
FACILITIES CHARGES	7,525.31	
DEFERRED CHARGES:		
OPERATING DEFICIT	45,075.94	
ACCRUED INTEREST ON BONDS		67,854.06
WATER RENT OVERPAYMENTS		1,247.33
APPROPRIATION RESERVES		77,200.03
ENCUMBRANCES PAYABLE		37,012.91
INTERFUND WATER CAPITAL FUND		208,688.45
RESERVE FOR VALVE REPLACEMENT		512.75
RESERVE FOR METER DEPOSITS		15,350.00
		407,865.53
		434,213.14
RESERVE FOR RECEIVABLES		434,213.14
FUND BALANCE		160,590.49
	1,002,669.16	1,002,669.16

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2011

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER CAPITAL FUND:		
Est. Proceeds Bonds and Notes Authorized	3,158.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	3,158.00
CASH	317,320.13	
FIXED CAPITAL	7,100,308.84	
FIXED CAPITAL AUTHORIZED BUT NOT COMPLETED	1,215,625.90	
INTERFUND - WATER OPERATING FUND	208,688.45	
INTERFUND - GENERAL CAPITAL FUND	251.29	
SERIAL BONDS PAYABLE		4,036,000.00
BOND ANTICIPATION NOTES		196,200.00
IMPROVEMENT AUTHORIZATIONS - FUNDED		260,533.00
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		138,281.63
CAPITAL IMPROVEMENT FUND		3.13
RESERVE FOR CAPITAL INFRASTRUCTURE		129,927.92
RESERVE FOR AMORTIZATION		3,415,466.74
DEFERRED RESERVE FOR AMORTIZATION		665,110.00
FUND BALANCE		672.19
	8,845,352.61	8,845,352.61

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts					Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
	NOT APPLICABLE							
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	115,682.00	115,682.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,555,260.00	1,334,248.22	(221,011.78)
Fire Hydrant Service 91304-			
Miscellaneous 91305-	50,000.00	66,698.36	16,698.36
Facilities Charge	107,000.00	119,466.22	12,466.22
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	1,827,942.00	1,636,094.80	(191,847.20)
Deficit (General Budget)** 91306-			
	91307- 1,827,942.00	1,636,094.80	(191,847.20)

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2011

Appropriations:	XXXXXXXXXX
Adopted Budget	1,827,942.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,827,942.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,827,942.00
Deduct Expenditures:	
Paid or Charged	1,626,741.97
Reserved	77,200.03
Surplus (General Budget) **	
Total Expenditures	1,703,942.00
Unexpended Balances Canceled (See Footnote)	124,000.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

NOT APPLICABLE

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Cancelled in 2011	22,771.26	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		22,771.26

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	(191,847.20)
Unexpended Balances of Appropriations	XXXXXXXX	124,000.00
Miscellaneous Revenues Not Anticipated	XXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXX	22,771.26
Cancelled Accrued Interest on Notes		
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	45,075.94
Excess in Operations - to Operating Surplus		XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	276,272.49
Excess in Results of 2011 Operations	XXXXXXXX	
Amount Appropriated in 2011 Budget - Cash	115,682.00	XXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2011	160,590.49	XXXXXXXX
	276,272.49	276,272.49

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		523,380.08
Investments		
Interfund Accounts Receivable		
Subtotal		523,380.08
Deduct Cash Liabilities Marked with "C" on Trial Balance		407,865.53
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		115,514.55
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #	45,075.94	
Total Other Assets		45,075.94
		160,590.49

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		<u>\$ 331,587.21</u>
Increased by:		
Water Rents Levied		<u>\$ 1,429,348.84</u>
Decreased by:		
Collections	<u>\$ 1,332,180.97</u>	
Overpayments applied	<u>\$ 2,067.25</u>	
Transfer to Water Liens	_____	
Other	_____	
		<u>\$ 1,334,248.22</u>
Balance December 31, 2011		<u>\$ 426,687.83</u>

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2010		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		<u>\$ -</u>
Decreased by:		
Collections	_____	
Other	_____	
		<u>\$ -</u>
Balance December 31, 2011		<u>\$ -</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. <u>Operating Deficit</u>			\$ 45,075.94	\$ 45,075.94
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
NOT APPLICABLE		
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
NOT APPLICABLE				
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER UTILITY - ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
	NOT APPLICABLE		
Paid		XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Maturities - Assessment Bonds			
2012 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXX	4,241,000.00	
Issued	XXXXXXXX		
Paid	205,000.00	XXXXXXXX	
Outstanding December 31, 2011	4,036,000.00	XXXXXXXX	
	4,241,000.00	4,241,000.00	
2012 Bond Maturities - Capital Bonds			\$ 235,000.00
2012 Interest on Bonds *		\$ 147,562.25	

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds *	\$ 147,562.25	
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ 67,854.06	
Subtotal	\$ 79,708.19	
Add: Interest to be Accrued as of 12/31/2012	\$ 21,325.43	
Required Appropriation 2012		101,033.62

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
WATER UTILITY - WATER SUPPLY REHABILITATION LOAN**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Loan Maturities			
2012 Interest on Loans *			
WATER UTILITY _____ LOAN			
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Loan Maturities			
2012 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/11 (Trial Balance)			
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2012			
Required Appropriation 2012			-

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord.#10-05 Various Improvements	114,200.00	05/10/11	114,200.00	05/10/12	1.50%		1,713.00	05/10/12
2. Ord.#11-02 Various Improvements	82,000.00	05/10/11	82,000.00	05/10/12	1.50%		1,230.00	05/10/12
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. TOTALS	196,200.00		196,200.00				2,943.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	2,943.00
Less: Interest Accrued to 12/31/11 (Trial Balance)	
Subtotal	2,943.00
Add: Interest to be Accrued as of 12/31/2012	1,880.25
Required Appropriation - 2012	4,823.25

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.	NOT APPLICABLE							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals	-	-	-

80051 - 01

80051 - 02

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Ord. #								
03-05 Various Improvements								
Acquisition of Communication Equip.	850.75						850.75	
04-03 Various Improvements	21,788.50						21,788.50	
07-03 Various Improvements								
Various Improvements	3,983.05						3,983.05	
08-04 Park Avenue Water Improvements	13,910.49				121.60		13,788.89	
09-10 Various Improvements								
Acquisition of Equipment	131,734.13	3,158.00			13,312.00		118,422.13	3,158.00
10-05 Various Improvements								
Replacement of Water Lines		25,348.35			1,542.31			23,806.04
Acquisition of Equipment		30,312.59			7,625.00			22,687.59
Acquisition of Equipment		2,630.00						2,630.00
11-02 Various Improvements								
Pump at Fairhaven Water Tank			168,000.00		1,155.84		80,844.16	86,000.00
Acquisition of Equipment			21,000.00		144.48		20,855.52	
Total	70000 -	172,266.92	61,448.94	189,000.00		23,901.23	260,533.00	138,281.63

She et 52

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2011	XXXXXXXXXX	3.13
Received from 2011 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2011	3.13	XXXXXXXXXX
	3.13	3.13

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation*	XXXXXXXXXX	
Received from 2011 Emergency Appropriation*	XXXXXXXXXX	
Received from Reserve for Capital Infrastructure		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2011		XXXXXXXXXX
	0.00	0.00

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Various Improvements (1)	189,000.00	82,000.00		
	189,000.00	82,000.00	-	-

(1) \$107,000.00 FINANCED FROM RESERVE FOR CAPITAL INFRASTRUCTURE

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2011

	Debit	Credit
Balance - January 1, 2011	XXXXXXXXX	420.90
Premium on Sale of Bond Anticipation Notes	XXXXXXXXX	251.29
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXXX
Balance - December 31, 2011	672.19	XXXXXXXXX
	672.19	672.19